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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

**VOLUNTARY ANNOUNCEMENT
NETWORK ACCESS LICENCE FOR TELECOMMUNICATIONS
EQUIPMENT FROM THE MINISTRY OF INDUSTRY AND
INFORMATION TECHNOLOGY OF THE PRC**

This announcement is made by Asia Energy Logistics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and the potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Beijing Hongshuo Data Communication Technology Co., Ltd.* (北京宏碩數通科技有限公司) (“**Beijing Hongshuo**”), a wholly owned subsidiary of the Company, has obtained the Network Access Licence for Telecommunications Equipment (the “**Network Access Licence**”) issued by the Ministry of Industry and Information Technology (the “**MIIT**”) of the People’s Republic of China (the “**PRC**”), which covers the 5G frequency band of the three major operators, namely, China Mobile, China Telecom and China Unicom.

INFORMATION ON NETWORK ACCESS LICENCE

The PRC implements a network access licensing system for telecommunications terminal equipment, radio communications equipment and telecommunications equipment that are connected to public telecommunications networks. The telecommunications equipment subject to the network access licensing system must obtain a network access licence issued by the MIIT. Without the network access licence, it may not be connected to public telecommunications networks for use or sold in the PRC. The information on the Network Access Licence obtained by Beijing Hongshuo is as follows:

Licence No.: 00-F868-218774
Equipment Name: 5G Mobile Communication Base Station
Equipment Model: HSST-NRBS1100
Equipment Origin: Suzhou, Jiangsu Province
Issue Date: 21 July 2021
Expiry Date: 21 July 2022
Certificate Remarks: (1) The equipment supports standalone access; (2) The equipment consists of near-end units: HSST-NRBBU3100; unit bridges: HSST-NRHUB3100; and remote units: HSST-NRRRU3010 (BS type 1-C)

Licence No.: 00-F868-218775
Equipment Name: 5G Mobile Communication Base Station
Equipment Model: HSST-NRBS1000
Equipment Origin: Suzhou, Jiangsu Province
Issue Date: 21 July 2021
Expiry Date: 21 July 2022
Certificate Remarks: (1) The equipment supports standalone access; (2) The equipment consists of near-end units: HSST-NRBBU3100; unit bridges: HSST-NRHUB3100; and remote units: HSST-NRRRU3000 (BS type 1-C)

The 5G pico base station Network Access Licence obtained by Beijing Hongshuo, which includes the 5G frequency band of the three major operators, namely, China Mobile, China Telecom and China Unicom, allows it to access the public communications networks.

OTHERS

To the best of the knowledge, information and belief of the Directors of the Company, having made all reasonable enquiries, the MIIT is independent from the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders and/or investors of the Company should note that this announcement is published as a voluntary disclosure aiming at informing the public of the latest business development of the Company.

By Order of the Board
Asia Energy Logistics Group Limited
Pang Yuet
Chairman and Executive Director

Hong Kong, 30 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yuet (Chairman), Mr. Sun Peng and Mr. Hui Wai; and the independent non-executive directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Hon Ming Sang.

* *For identification purpose only*