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## **ASIA ENERGY LOGISTICS GROUP LIMITED**

**亞洲能源物流集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 351)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors of Asia Energy Logistics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Liu Siyuan (“**Ms. Liu**”) has been appointed as a non-executive director (“**Director**”) of the Company with effect from 18 July 2024.

The biographical details of Ms. Liu are as follows:

Ms. Liu, aged 35, graduated from King’s College London with a bachelor degree of engineering in engineering with business management in June 2012 and a master degree of science in robotics in June 2013. She has over 9 years of experience in business management, risk management and strategic planning. During the period from July 2014 to July 2019, Ms. Liu worked at Ping An Bank Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: SZ.000001), where she last served as a product manager in the solution strategy center of the real estate finance department, responsible for establishing financial analysing model for real estate developers. Since September 2019, Ms. Liu has been a director in Shenzhen Huayuanqiang Construction Limited Company\* (深圳市華遠強建築工程有限公司), where she is primarily responsible for operations management, investment planning and financial analysis.

Ms. Liu has entered into an appointment letter with the Company for an initial term of three years commencing from 18 July 2024, which is renewable automatically for successive term of one year each commencing from the next day after the expiry of the then current term, subject to termination with not less than one months’ prior notice in writing and retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Liu will be entitled to an annual remuneration of HK\$240,000 which was determined by the Board with recommendation of the remuneration committee of the Company after taking into account her duties and responsibilities within the Company and the business and financial performance of the Group.

Ms. Liu is the daughter-in-law of the brother of the spouse of Mr. Pang Yuet, the chairman and an executive Director of the Company.

As at the date of this announcement, Ms. Liu does not (i) have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) save as disclosed above; (ii) have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) hold other positions with other members of the Group.

Save for the information set out above, based on the best information and knowledge of the Board having made all reasonable enquiries, there is no other information relating to the appointment of Ms. Liu to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to the appointment of Ms. Liu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Ms. Liu for joining the Board.

By Order of the Board  
**Asia Energy Logistics Group Limited**  
**Pang Yuet**  
*Chairman and Executive Director*

Hong Kong, 18 July 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Pang Yuet (Chairman) and Mr. Sun Peng, the non-executive director of the Company is Ms. Liu Siyuan, and the independent non-executive directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Hon Ming Sang.*

*\* For identification purposes only*