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**ASIA ENERGY LOGISTICS GROUP LIMITED**

**亞洲能源物流集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 351)**

**INSIDE INFORMATION  
PROFIT WARNING**

This announcement is made by Asia Energy Logistics Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment on the information currently available to the Board, the Group is expected to record a net loss of approximately HK\$22 million for the six months ended 30 June 2024 as compared with the net profit of approximately HK\$65,000 for the period ended 30 June 2023. Such change is mainly attributable to (i) a decrease in revenue of telecommunications related business, (ii) a loss on disposal of financial assets at FVPL and (iii) the change in fair value of financial assets at FVPL.

The Company is still in the process of finalizing the interim results of the Group for the period ended 30 June 2024. The information contained in this announcement is only based on the preliminary assessment made by the Board and the information currently available with reference to the unaudited consolidated management accounts of the Group for the period ended 30 June 2024 which have neither been confirmed nor audited by the auditor of the Company, and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company’s interim results announcement for the period, which is expected to be published on 16 August 2024.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.**

By Order of the Board  
**Asia Energy Logistics Group Limited**  
**Pang Yuet**  
*Chairman and Executive Director*

Hong Kong, 30 July 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Pang Yuet and Mr. Sun Peng; the non-executive director of the Company is Ms. Liu Siyuan; and the independent non-executive directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Hon Ming Sang.*