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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

**DISCLOSEABLE TRANSACTION IN RELATION TO
FURTHER DISPOSAL OF LISTED SECURITIES**

Reference is made to the announcement of the Company in relation to disposal of listed securities dated 2 January 2025 (the "**Announcement**").

FURTHER DISPOSAL OF LISTED SECURITIES

On 15 July 2025, Teamford, an indirect wholly-owned subsidiary of the Company, further disposed of an aggregate of 14,384,000 Hao Tian Shares on the open market at a total consideration of approximately HK\$3,289,000 (excluding stamp duty and related expenses).

LISTING RULES IMPLICATIONS

As the highest relevant applicable percentage ratios in respect of the Further Disposal exceeds 5% but is less than 25%, the Further Disposal constitutes a discloseable transaction for the Company and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

The Further Disposal, when aggregated with the Previous Disposal, remain a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

Reference is made to the announcement of the Company in relation to disposal of listed securities dated 2 January 2025 (the "**Announcement**").

THE FURTHER DISPOSAL

On 15 July 2025, Teamford, an indirect wholly-owned subsidiary of the Company, further disposed of an aggregate of 14,384,000 Hao Tian Shares (representing approximately 0.19% of the total Hao Tian Shares in issue) on the open market at a total consideration of approximately HK\$3,289,000 (excluding stamp duty and related expenses), which is receivable in cash on settlement. The average selling price (excluding stamp duty and related expenses) for each Disposed Share is approximately HK\$0.2287.

After the Further Disposal, the Group does not holds any Hao Tian Shares.

INFORMATION OF THE COMPANY AND TEAMFORD

The Company is a limited liability company incorporated in Hong Kong and its principal activity is investment holding. The Group is principally engaged in (i) shipping and logistics business; (ii) telecommunications related business; and (iii) e-commerce trading business in The People's Republic of China.

Teamford, an indirect wholly-owned subsidiary of the Company, is a limited liability company incorporated in Hong Kong and is principally engaged in investment holding.

INFORMATION OF THE COUNTERPARTIES

As the Disposal was conducted on the open market, the identities of the purchaser(s) of the Disposed Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the purchasers of the Disposed Shares and their respective ultimate beneficial owners are Independent Third Parties.

INFORMATION OF HAO TIAN

Hao Tian is principally engaged in (i) rental and sales of construction machinery and spare parts; (ii) provision of repair and maintenance and transportation services; (iii) money lending services; (iv) provision of asset management, securities brokerage and other financial services and (v) property development. The Hao Tian Shares are listed on the Main Board of the Stock Exchange (stock code: 1341).

The following financial information is extracted from the published documents of Hao Tian:

	For the year ended 31 March 2025 <i>HK\$'million</i>	For the year ended 31 March 2024 <i>HK\$'million</i>
Revenue	145	173
Loss before taxation	(201)	(508)
Loss for the year	(199)	(512)

As disclosed in the annual report of Hao Tian for the ended 31 March 2025, the audited consolidated net asset value of Hao Tian was approximately HK\$989 million as at 31 March 2025.

REASONS FOR AND BENEFITS OF THE FURTHER DISPOSAL

As the Further Disposal was made on the open market at prevailing market price, the Directors are of the view that the terms of the Further Disposal are fair and reasonable. In view of the recent volatile market conditions and the market price of the Hao Tian Shares, the Directors believe that it is beneficial to adopt a cautious investment strategy to liquidate the Group's investment in the Hao Tian Shares. The Group intends to use the proceeds of the Further Disposal for general working capital or other appropriate investment opportunities. Taking into account the factors above, the Directors consider that the Further Disposal is in the interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSAL

As a result of the Further Disposal, the Group is expected to recognise an unaudited loss of approximately HK\$8,074,000 (excluding stamp duty and related expenses), which is calculated by the difference between the fair values on the disposal date and 31 December 2024. The actual loss to be recorded by the Group is subject to the final audit to be performed by the Company's auditors.

LISTING RULES IMPLICATIONS

As the highest relevant applicable percentage ratios in respect of the Further Disposal exceeds 5% but is less than 25%, the Further Disposal constitutes a discloseable transaction for the Company and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

The Further Disposal, when aggregated with the Previous Disposal, remain a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“Company”	Asia Energy Logistics Group Limited
“connected person”	has the same meaning as ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposed Shares”	an aggregate of 14,384,000 Hao Tian Shares, representing approximately 0.19% of the total Hao Tian Shares in issue
“Further Disposal”	the disposal of 14,384,000 Hao Tian Shares on the open market conducted on 15 July 2025 at an aggregate consideration of approximately HK\$3,289,000 (exclusive of stamp duty and related expenses)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hao Tian”	Hao Tian International Construction Investment Group Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1341)
“Hao Tian Shares”	the ordinary shares of HK\$0.01 each in the share capital of Hao Tian
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s) whom, to the best of the Director’s knowledge, information and belief having made all reasonable enquiries, are independent of the Company and its connected persons (as defined under the Listing Rules) and parties acting in concert (as defined under the Codes on Takeovers and Mergers and Share Buy-backs) with the Company

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratio”	has the same meaning as ascribed to it under the Listing Rules
“Previous Disposal”	disposals of an aggregate of 13,616,000 Hao Tian Shares by Teamford at an aggregate consideration of approximately HK\$9,434,000 (exclusive of transaction costs) in the 12 months preceding the Further Disposal, details of which was disclosed in the Announcement
“Shareholder”	holder(s) of the ordinary shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the same meaning as ascribed to it under the Listing Rules
“Teamford”	Teamford Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“%”	per cent.

By Order of the Board
Asia Energy Logistics Group Limited
Pang Yuet
Chairman and Executive Director

Hong Kong, 15 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yuet (Chairman), Mr. Sun Peng and Mr. Wang Jizhuo; the non-executive director of the Company is Ms. Liu Siyuan; and the independent non-executive directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Hon Ming Sang.