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## **LIFE HEALTHCARE GROUP LIMITED**

**蓮和醫療健康集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

### **VOLUNTARY ANNOUNCEMENT NEW BUSINESS DEVELOPMENT**

This announcement is made by Life Healthcare Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the Group intends to set up a wholly-owned subsidiary in Beijing to explore potential business opportunities brought by internet technologies in the public healthcare management and service sector (the “**Potential New Business Activity**”). The Group intends to coordinate its internal resources and make an investment in operation of HK\$50 million by installments by way of, including but not limited to, independent research development, external cooperation and external investment, to seek collaboration or partnership with other parties which possess relevant experience and expertise in the healthcare and technology industry, so as to establish offline service network and explore O2O business model in the public healthcare service sector by using internet, big data, cloud service and other modern information technologies and fully leveraging on the marketing network and cooperation resources of the Company in the industry.

As at the date of this announcement, the Group is a provider of healthcare management services and products in the Mainland China. The Board is actively exploring new business opportunities to ascertain markets with growth potential in order to diversify the Group’s business.

Having considered the internet, big data, cloud service and other modern information technologies which may change consumption habits of the public and would create business opportunities in the healthcare management service sector, the Directors are of the view that the Potential New Business Activity represents a good opportunity for the Group to broaden its income streams.

Further announcement(s) will be made as and when appropriate as required under the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Main Board Listing Rules**”).

By order of the Board  
**LIFE HEALTHCARE GROUP LIMITED**  
**Xu Xueping**  
*Executive Director*

Hong Kong, 26 June 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. Xu Xueping (*Chairman*)

Mr. Man Wai Lun

Mr. Yang Zhiying

*Independent non-executive Directors:*

Mr. Liu Xinghua

Mr. Zheng Chunlei

Mr. Cheng Chun Man

*Non-executive Director:*

Ms. Shan Hua