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## **LIFE HEALTHCARE GROUP LIMITED**

**蓮和醫療健康集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Life Healthcare Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “**Period**”) and information currently available to the Board, the Group expects to record a profit of approximately HK\$1.7 million for the Period as compared to a loss of approximately HK\$12.5 million for the corresponding period in 2019. The Board considers that the expected turnaround from net loss to net profit is primarily attributable to the following reasons:

1. Due to the COVID-19 pandemic, the Company used its existing resources and expanded its arms to sales of medical equipment and epidemic prevention materials, which led to significant increase in revenue.
2. Significant drop in administrative expense for the Period as some items of expenses were no longer incurred or were considerably reduced during the Period.

The Company is in the process of preparing and finalising the interim results of the Group for the Period. The information contained in this announcement is only based on the information currently available to the Board and a preliminary review by the Board on the unaudited consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the auditors of the Company nor reviewed by the audit committee of the Company. The actual results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period, which is expected to be published in late November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Life Healthcare Group Limited**  
蓮和醫療健康集團有限公司  
**Xu Xueping**  
*Chairman and Executive Director*

Hong Kong, 11 November 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. Xu Xueping (*Chairman*)

Mr. Man Wai Lun

*Independent Non-executive Directors:*

Mr. Liu Xinghua

Mr. Cheng Chun Man

Ms. Zheng Xin

*Non-executive Directors:*

Ms. Shan Hua

Ms. Fu Xiaoji