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LIFE HEALTHCARE GROUP LIMITED

蓮和醫療健康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

TERMINATION OF JOINT VENTURE COMPANY

Reference is made to the announcement of the Company dated 21 September 2020 (the “**Announcement**”) in relation to the establishment of the Joint Venture Company in the Kingdom of Cambodia to engage in Internet medical health service platforms, biomedicine research and development. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.

The Board announces that as the Joint Venture Partner Mr. Zhang cannot continue to engage in the establishment of the Joint Venture Company due to his personal reasons, the parties to the Joint Venture Agreement have mutually agreed to terminate the Joint Venture Agreement. None of the parties is entitled to claim the other for any losses, damages or expenses as a result of the termination.

As the Joint Venture Company has not been established and no capital has been contributed by the parties, save for the immaterial administrative cost that has been incurred to prepare the establishment before, the Board does not consider the termination of the Joint Venture Agreement will have any material adverse effect on the operation of the Company.

By order of the Board
Life Healthcare Group Limited
Xu Xueping
Chairman and Executive Director

17 December 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Xu Xueping (*Chairman*)

Mr. Man Wai Lun

Non-executive Director:

Ms. Fu Xiaoji

Independent non-executive Directors:

Mr. Liu Xinghua

Mr. Cheng Chun Man

Ms. Zheng Xin