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## **LIFE HEALTHCARE GROUP LIMITED**

**蓮和醫療健康集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

### **EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Life Healthcare Group Limited (the “**Company**”) dated 22 April 2021 (the “**Announcement**”) in relation to the placing of a maximum of 257,000,000 new Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

#### **EXTENSION OF LONG STOP DATE**

As additional time is required for fulfilment of the conditions precedent set out in the Placing Agreement, the Company and the Placing Agent, after arm’s length negotiation, entered into a supplemental agreement to the Placing Agreement on 13 May 2021 (after trading hours), whereby the parties agreed to extend the long stop date from 13 May 2021 to 2 June 2021.

Save and except for the aforesaid change, all other terms of the Placing Agreement shall remain unchanged.

#### **NO CHANGE OF PLACING PRICE**

The Placing Price remains as HK\$0.2 per Placing Share which represents (i) a discount of approximately 4.31% to the closing price of HK\$0.209 per Share as quoted on the Stock Exchange as at the date of this announcement; and (ii) a discount of approximately 2.91% to the average closing price of HK\$0.206 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately preceding the date of this announcement. The Directors consider that the Placing Price remains fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

## USE OF PROCEEDS FROM PLACING OF NEW SHARES

As disclosed in the Announcement, the estimated net proceeds from the Placing will be approximately HK\$50.77 million. The Company wishes to provide the Shareholders and the public with the following addition information in relation to the use of net proceeds from the Placing.

The Company intends to apply 80% or more of the net proceeds from the placing on expansion of its existing business, which may include the investment in joint venture established in the Kingdom of Cambodia (details has been disclosed by the Company on 18 January 2021) and/or other business opportunities to be identified. As at the date of this announcement, the Company has not entered into any agreement and memorandum or identified any potential business.

By order of the Board  
**Life Healthcare Group Limited**  
**Xu Xueping**  
*Chairman*

Hong Kong, 13 May 2021

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. Xu Xueping (*Chairman*)  
Mr. Man Wai Lun

*Non-executive Director:*

Ms. Fu Xiaoji

*Independent Non-Executive Directors:*

Mr. Liu Xinghua  
Mr. Cheng Chun Man  
Ms. Zheng Xin