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LIFE HEALTHCARE GROUP LIMITED

蓮和醫療健康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

RESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 30 November 2021:

- (1) Mr. Cheng Chun Man will resign as an independent non-executive Director, chairman and a member of the Audit Committee, chairman and a member of the Nomination Committee and a member of the Remuneration Committee;
- (2) Mr. Xu Xueping will be appointed as chairman and a member of the Nomination Committee; and
- (3) Mr. Li Li will be appointed as a member of the Remuneration Committee.

The board (the “**Board**”) of directors (“**Directors**”) of Life Healthcare Group Limited (the “**Company**”) announces the followings:

RESIGNATION OF DIRECTOR

Mr. Cheng Chun Man (“**Mr. Cheng**”) will resign as an independent non-executive Director of the Company, chairman and a member of the audit committee of the Company (“**Audit Committee**”), chairman and a member of the nomination committee of the Company (“**Nomination Committee**”) and a member of the remuneration committee of the Company (“**Remuneration Committee**”) with effect from 30 November 2021 due to personal health reasons. Mr. Cheng has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude and appreciation to Mr. Cheng for his contribution to the Company during his term of office.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Mr. Xu Xueping, the chairman and executive Director of the Company, will be appointed as the chairman and a member of the Nomination Committee with effect from 30 November 2021.

Mr. Li Li, an independent non-executive Director of the Company, will be appointed as a member of the Remuneration Committee with effect from 30 November 2021.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Cheng, the Company fails to meet the requirements of (i) having at least three independent non-executive Directors on the Board under rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange (“**Listing Rules**”); and (ii) having a minimum of three non-executive directors in the audit committee under rule 3.21 of the Listing Rules.

In order to ensure compliance with the Listing Rules, the Company will make its best endeavour to identify suitable candidate to fill the casual vacancy on the Board for the position of independent non-executive Director as soon as possible pursuant to rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Life Healthcare Group Limited
Xu Xueping
Chairman and Executive Director

Hong Kong, 29 November 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Xu Xueping (*Chairman*)
Mr. Man Wai Lun

Independent non-executive Directors:

Mr. Liu Xinghua
Mr. Cheng Chun Man
Mr. Li Li

Non-executive Director:

Ms. Fu Xiaoji