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King International Investment Limited

帝王國際投資有限公司

(formerly known as Life Healthcare Group Limited 蓮和醫療健康集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

**APPOINTMENT OF CO CHAIRMAN,
REDESIGNATION OF CHAIRMAN AS CO CHAIRMAN
AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces the following changes of the Company all with effect from 28 December 2023:

1. Mr. Wang Mengyao has been appointed as the Co Chairman of the Board of the Company;
2. Mr. Liu Mingqing has been redesignated as the Co Chairman of the Board of the Company; and
3. Mr. Lu Xingwu has been appointed as an executive Director of the Company;

The board (the “**Board**”) of directors (“**Director(s)**”) of King International Investment Limited (the “**Company**”) is pleased to announce the followings:

APPOINTMENT OF CO CHAIRMAN

The Board is pleased to announce that Mr. Wang Mengyao (“**Mr. Wang**”) has been appointed as the co chairman of the Board of the Company (the “**Co Chairman**”) with effect from 28 December 2023.

Mr. Wang, aged 26, is the executive director of the Company. He was the vice president of Jiangsu Jinyan Fund Management Co., Ltd.* from January 2020 to March 2022. Mr. Wang has acted as and is currently the general manager of Jiangsu Zhuoding Medical Technology Co., Ltd.* since April 2022, and is responsible for all operations and management matters of such company. He is currently pursuing a business administration degree at Myongji University in South Korea.

Mr. Wang is experienced in business operations and management, has in-depth knowledge about finance and medical technology industries who will be able to provide unique insights regarding business operations and management to the Board.

Save as disclosed in this announcement, as at the date hereof, Mr. Wang does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Further, Mr. Wang has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Under the letter of appointment entered into between Mr. Wang and the Company, Mr. Wang’s term of service is three years. The remuneration of Mr. Wang is HK\$240,000 per annum which is determined by the Board and the remuneration committee of the Company with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company and there is no other information concerning Mr. Wang that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

REDESIGNATION OF CHAIRMAN AS CO CHAIRMAN

The Board is pleased to announce that Mr. Liu Mingqing (“**Mr. Liu**”) has been redesignated as the Co Chairman with effect from 28 December 2023.

Mr. Liu, aged 44, is the executive Director and chief executive officer of the Company. He obtained a Master degree in Economics from Tongji University in the People’s Republic of China (the “**PRC**”) in 2005. Mr. Liu has been serving as an executive director of Kiu Hung International Holdings Limited, a company listed on the Stock Exchange (Stock Code: 00381) since 27 March 2020. Mr. Liu has over 15 years of experience in financial and investment related business and considerable experience in securities and futures, corporate finance, derivative products and other various financial services.

Save as disclosed in this announcement, as at the date hereof, Mr. Liu does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Further, Mr. Liu has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules) and does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Under the letter of appointment entered into between with Mr. Liu and the Company. Mr. Liu's term of service is 3 years. Mr. Liu's remuneration is HK\$700,000 per annum which is determined by the Board and the remuneration committee of the Company with reference to his experience, duties and level of responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of the shareholders of the Company and there is no other information concerning Mr. Liu that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lu Xingwu ("**Mr. Lu**") has been appointed as the executive Director of the Company with effect from 28 December 2023.

Mr. Lu, aged 62, obtained a bachelor degree in Chinese from Yangzhou University in the PRC. Mr. Lu currently is the president of Hainan Xingyun Zhiguang Food Technology Limited (海南幸運之光食品科技有限公司), a wholly-owned subsidiary of the Company, and is responsible for the marketing of the brand of "Diwangchi" (帝王池) liquor. He currently is the Chairman of Lu Xingwu Liquor Hall Brand Management Co., Ltd. (陸興武酒道館品牌管理有限公司), dean of Lu Xingwu Practitioner Business School (陸興武實戰者商學院), executive vice president and secretary-general of the Liquor Committee of the Chinese Poetry and Liquor Culture Association (中國詩酒文化協會酒類專委會), and senior researcher of Yunjiu China Liquor Brand Research Institute (雲酒中國酒業品牌研究院). Mr. Lu is a legendary wine merchant in the Chinese wine industry and a master of practical marketing of Chinese liquor. He has devoted himself to the practice and research of liquor marketing for more than 20 years and completed the creation and application of the theories of "360° Liquor Marketing" and "Dealer Profit Model Innovation". A large number of channel practical cases have been summarized. These distinctive, practical and replicable cases are very popular among the majority of wine dealers.

Mr. Lu is a distinguished professor at several universities and wine companies, one of the first batch of Sichuan Wine Think Tank experts specially hired by the Sichuan Provincial Government, and the marketing consultant of several provincial wine associations.

Mr. Lu has served several well-known wine companies and wine merchants. He summarized and compiled his more than 20 years of practical market experience and published the first practical guide for Chinese alcohol dealers – "Wine is Sold Like This!" 《酒，竟然是這樣賣的！》 received unanimous praise from the wine industry and created the myth of wine marketing book sales. His philosophy of selling wine everywhere influenced the entire wine industry.

Mr. Lu has won "Outstanding Contribution Award for Chinese Wine Merchants 中國酒商傑出貢獻獎" issued by the China Wine Industry Association (中國酒業協會), "Outstanding Businessman in the Pengbai Ten Years Wine Industry 彭拜十年酒業傑出商業家", "Top Ten Operators of Chinese Festive Products 中國喜慶產品十大運營商", "China's Thousand Businessmen Empowering Business Leaders 中國千商賦能商業領袖" and other titles.

Save as disclosed in this announcement, as at the date hereof, Mr. Lu does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Lu is interested in 87,300,000 shares of the Company within the meaning of Part XV of the SFO, which represents 4.72% of the total shares of the Company in issue.

Save as disclosed in this announcement, as at the date hereof, Mr. Lu has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules) and does not have any other interests in the securities of the Company within the meaning of Part XV of the SFO.

Under the letter of appointment entered between Mr. Lu and the Company. Mr. Lu's term of service under the letter of appointment is 3 years, and subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. His remuneration is HK\$10,000 per month which is determined by the Board and the remuneration committee of the Company with reference to his experience, duties and level of responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lu that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express a warm welcome to Mr. Lu for joining the Board.

By order of the Board
King International Investment Limited
Wang Mengyao
Co Chairman and Executive Director

Hong Kong, 28 December 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Mengyao (*Co Chairman*)
Mr. Liu Mingqing (*Co Chairman and Chief Executive Officer*)
Mr. Lu Xingwu
Mr. Pang Zhen
Mr. Man Wai Lun
Mr. Long Jinbo

Independent Non-executive Directors:

Mr. Gu Jianguo
Ms. Yang Xilin
Ms. Yan Ming
Mr. Lou Tao

* *For identification purpose only. If there is any inconsistency between the Chinese names of the entities and their English translations, the Chinese version shall prevail.*