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TACK FIORI INTERNATIONAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

PROPOSED CHANGE IN AUDITORS

The Board has resolved to propose the appointment of Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditors of the Company to fill the vacancy arising from the retirement of Hopkins CPA Limited as the Company’s auditors at the AGM and to hold office until the conclusion of the next annual general meeting of the Company. The Proposal is subject to the approval by the Shareholders at the AGM.

The board of directors (the “**Board**”) of Tack Fiori International Group Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) announces that Hopkins CPA Limited, the Company’s auditors, will retire at the forthcoming annual general meeting of the Company (the “**AGM**”) and will not seek for re-appointment. The Board has resolved, with the recommendation from the audit committee of the Company, to propose the appointment of Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditors of the Company to fill the vacancy arising from the retirement of Hopkins CPA Limited as the Company’s auditors at the AGM and to hold office until the conclusion of the next annual general meeting of the Company (the “**Proposal**”). The Proposal is subject to the approval by the Company’s shareholders (the “**Shareholders**”) at the AGM.

The change of auditors was a commercial decision of the Company. Hopkins CPA Limited has confirmed that there were no matters regarding the Proposal that should be brought to the attention of the shareholders of the Company. The Board has also confirmed that there were no matters regarding to the Proposal that should be brought to the attention of the Shareholders of the Company. The Board and the audit committee of the Company have further confirmed that there were no disagreements or unresolved matters between the Company and Hopkins CPA Limited regarding the change of auditors.

The Board would like to express its appreciation for the services of Hopkins CPA Limited provided to the Company.

By Order of the Board
TACK FIORI INTERNATIONAL GROUP LIMITED
Mr. Liu On Bong, Peter
Vice Chairman

Hong Kong, 28 August 2012

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chiu Siu Po (*Chairman*)
Mr. Liu On Bong, Peter (*Vice Chairman*)
Mr. Chan Chak Kai, Kenneth
Mr. Wan Wai Hei, Wesley
Mr. Au Wai June
Mr. Ng Jackson

Independent non-executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Robert James Iaia II
Ms. Lam Yan Fong, Flora
Mr. Yau Yan Ming, Raymond
Mr. Miu H., Frank