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TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

PROFIT WARNING

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group's unaudited management accounts for the year ended 31 March 2013 and information currently available to the Board, the Group expects to record a loss for the year ended 31 March 2013 as compared to profit for the year ended 31 March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Tack Fiori International Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Listing Rules.

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company and potential investors that the Group expects to record a loss for the year ended 31 March 2013 as compared to profit for the year ended 31 March 2012. Based on the preliminary assessment of the Group's unaudited management accounts for the year ended 31 March 2013 and information currently available to the Board, to the best of the Directors' knowledge, the expected loss was mainly attributable to (i) the absence of non-recurring gain on debt restructuring and deconsolidation of subsidiaries recorded in previous correspondence year ended 31 March 2012; (ii) reduction in the recorded sales of the Group's apparel retail business in PRC as a result of downturn in the retail market of PRC; (iii) the fair value change of investment held for trading; and (iv) the share-based payment expenses for share options granted during the year.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the year ended 31 March 2013 and information currently available and such information has not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2013 which is expected to be announced in June 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
TACK FIORI INTERNATIONAL GROUP LIMITED
Liu On Bong, Peter
Vice Chairman

Hong Kong, 7 June 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chiu Siu Po (*Chairman*)
Mr. Liu On Bong, Peter (*Vice Chairman*)
Mr. Chan Chak Kai, Kenneth
Mr. Wan Wai Hei, Wesley
Mr. Au Wai June

Independent Non-Executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Robert James Iaia II
Ms. Lam Yan Fong, Flora
Mr. Yau Yan Ming, Raymond
Mr. Miu H., Frank