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## **TACK FIORI INTERNATIONAL GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

### **APPOINTMENT OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER AND RESIGNATION OF A DIRECTOR**

#### **APPOINTMENT OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Mr. Chung Yuk Lun (“Mr. Chung”) has been appointed as the Managing Director and Chief Executive Officer of the Company with effect from 4 November 2013.

#### **RESIGNATION OF A DIRECTOR**

The Board announced that Mr. Chiu Siu Po (“Mr. Chiu”) has tendered his resignation as the Chairman and an Executive Director of the Company and was redesignated as the Honorary Chairman effective on 4 November 2013, as he wishes to devote more time to his own business and personal affairs.

Mr. Chiu confirmed to the Company that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

#### **APPOINTMENT OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board of Directors (the “Board”) of Tack Fiori International Group Limited is pleased to announce that Mr. Chung Yuk Lun (“Mr. Chung”) has been appointed as the Managing Director and Chief Executive Officer of the Company with effect from 4 November 2013.

Mr. Chung, aged 52, is a fellow member of the Association of Chartered Certified Accountants, an associate member of the Hong Kong Institute of Certified Public Accountants and an Associate Chartered Accountant (England and Wales). Mr. Chung has over 20 years' experience in finance and project investment. Mr. Chung is currently an independent non-executive director of Heritage International Holdings Limited, Forefront Group Limited, Dragonite International Limited and Freeman Financial Corporation Limited, all of which are companies listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). Mr. Chung was the executive director of Ming Fung Jewellery Group Limited and Radford Capital Investment Limited until he resigned on 28 September 2013 and 1 November 2013 respectively.

Save as disclosed above, Mr. Chung did not hold any directorships in public companies the securities of which are listed on any securities exchange in Hong Kong or overseas in the past three years.

Mr. Chung has not entered into any service contract with the Company in relation to his appointment as the Managing Director and Chief Executive Officer of the Company. Mr. Chung will receive a remuneration of HK\$175,000 per month, which is determined with reference to his background, duties and responsibilities with the Company and the prevailing market situation. The directorship of Mr. Chung with the Company will be subject to rotation requirements and re-election pursuant to the Articles of Association of the Company. Mr. Chung did not hold any position in the Company or any subsidiaries of the Company as of the date of this announcement.

Mr. Chung is not connected with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) of the Company. Mr. Chung does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Chung.

## **RESIGNATION OF A DIRECTOR**

The Board announced that Mr. Chiu Siu Po ("Mr. Chiu") has tendered his resignation as the Chairman and an Executive Director of the Company and was redesignated as the Honorary Chairman of the Company effective on 4 November 2013, as he wishes to devote more time to his own business and personal affairs. Being the Honorary Chairman, Mr. Chiu is not a member of the Board and does not assume any executive duty of the Company.

Mr. Chiu confirmed to the Company that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Chung in joining the Company and express its most gratitude to Mr. Chiu for his invaluable contributions to the Company during his tenure of services.

By order of the Board  
**Tack Fiori International Group Limited**  
**Chan Chak Kai, Kenneth**  
*Executive Director*

Hong Kong, 4 November 2013

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Chung Yuk Lun

*(Managing Director and Chief Executive Officer)*

Mr. Chan Chak Kai, Kenneth

Mr. Wan Wai Hei, Wesley

*Independent Non-Executive Directors:*

Dr. Leung Shiu Ki, Albert

Mr. Robert James Iaia II

Mr. Yau Yan Ming, Raymond

Ms. Lam Yan Fong, Flora

Mr. Miu H., Frank