

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

INSIDE INFORMATION — PETITION SERVED ON THE COMPANY

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

On 23 December, 2013, the Company was served a sealed copy of the petition filed in the court by the Securities and Futures Commission pursuant to section 214 of the SFO dated 19 December 2013.

The Company is seeking legal advice in relation to the Petition. Based on the preliminary assessment of the matter by the Company's legal advisor, the board of directors of the Company is of the view that the Petition shall have no adverse impact on the operations and financial position of the Company and its subsidiaries.

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

On 23 December, 2013, the Company was served a sealed copy of the petition filed in the court by the Securities and Futures Commission (the "SFC") pursuant to section 214 of the SFO dated 19 December 2013 (the "Petition"). There are totally six respondents named in the Petition. Besides the Company, the other five respondents are (i) four former directors of the Company namely, Mr. Kwok Wing, Ms. Kwok Choi Ha, Michelle, Mr. Ho Yik Kin, Norman and Mr. Lam Yick Sing (collectively, the "Former Directors"); and (ii) Key Winner Holdings Limited ("Key Winner"). As stated in the Company's announcement dated 2 June 2011, Key Winner is a company incorporated in Hong Kong with limited liability and controlled by the former provisional liquidators of the Company in relation to the then restructuring scheme.

In the Petition, the SFC has sought for, inter alia:

- (i) an order that the Former Directors shall not, for such periods as the court shall consider appropriate, without leave of the court, (a) be, or continue to be, a director, liquidator, receiver or manager of the property or business, of any listed and unlisted company in Hong Kong; and (b) in any way, whether directly or indirectly, be concerned, or take part, in the management of any listed or unlisted company in Hong Kong; and
- (ii) an order that Mr. Kwok Wing do pay the subscription price of HK\$26,000,000 for the 40,000,000 shares in the Company issued and allotted in June 2008 pursuant to the Company's share option scheme, or any other sum, or account for the profits Mr. Kwok Wing has made through the trading in such shares, to Key Winner, or the Company, or any other entity as the court thinks fit.

Key Winner is joined in the Petition for the purpose of enabling it to benefit from orders sought in the Petition. The Company is joined in the Petition so that it will be bound by any order for Mr. Kwok Wing to make payment to Key Winner, and for the Company to make any representations as it thinks fit in that regard.

The Company is seeking legal advice in relation to the Petition. Based on the preliminary assessment of the matter by the Company's legal advisor, the board of directors of the Company is of the view that the Petition shall have no adverse impact on the operations and financial position of the Company and its subsidiaries.

Further announcement(s) will be made by the Company in relation to the Petition in accordance with the Listing Rules and the SFO as and when required.

By order of the Board
TACK FIORI INTERNATIONAL GROUP LIMITED
Chung Yuk Lun
Managing Director and Chief Executive Officer

Hong Kong, 23 December 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chung Yuk Lun

(Managing Director and Chief Executive Officer)

Mr. Chan Chak Kai, Kenneth

Mr. Wan Wai Hei, Wesley

Independent Non-executive Directors:

Dr. Leung Shiu Ki, Albert

Mr. Robert James Iaia II

Ms. Lam Yan Fong, Flora

Mr. Yau Yan Ming, Raymond

Mr. Miu H., Frank