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TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

- (1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 21 MARCH 2014;**
- (2) RESIGNATION OF EXECUTIVE DIRECTOR; AND**
- (3) RESIGNATION OF HONORARY CHAIRMAN**

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 21 MARCH 2014

The Board is pleased to announce that the Ordinary Resolutions to approve the Issue Mandate and the re-election of Mr. Wang Liang and Mr. Zhang Bao Yuan as executive directors as set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 21 March 2014.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announced that Mr. Wan Wai Hei, Wesley has tendered his resignation as an Executive Director of the Company with effect from 21 March 2014.

The Board would like to express its most gratitude to Mr. Wan Wai Hei, Wesley for his invaluable contributions to the Company during his tenure of services.

RESIGNATION OF HONORARY CHAIRMAN

The Board announced that Mr. Chiu Siu Po has tendered his resignation as the Honorary Chairman with effect from 21 March 2014.

The Board would like to express its most gratitude to Mr. Chiu Siu Po for his invaluable contributions to the Company during his tenure of services.

RESULTS OF THE EGM

Reference is made to the circular of the Company dated 28 February 2014 (the “Circular”) in relation to the Issue Mandate and the re-election of Mr. Wang Liang and Mr. Zhang Bao Yuan as executive directors. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions to approve the Issue Mandate and the re-election of Mr. Wang Liang and Mr. Zhang Bao Yuan as executive directors (the “Ordinary Resolutions”) as set out in the notice of EGM dated 28 February 2014 (the “Notice of EGM”) were duly passed by the Shareholders by way of poll at the EGM held on 21 March 2014.

As at the date of EGM, the total number of Shares in issue was 214,442,176, being the total number of Shares entitled to attend and vote for or against the ordinary resolutions 2 and 3 and no Shareholder was required to abstain from voting on ordinary resolutions 2 and 3 at the EGM. Pursuant to Rule 13.36(4) of the Listing Rules, the grant of Issue Mandate will be subject to the Independent Shareholders’ approval by way of poll at the EGM. As at the Latest Practicable Date, the Company has no controlling shareholder, Mr. Wang Liang (“Mr. Wang”) and Mr. Chan Chak Kai, Kenneth, (“Mr. Chan”) being executive directors of the Company, are beneficially interested in 60,461,086 and 6,000 Shares respectively. Mr. Wang, Mr. Chan and their respective associates are entitled to exercise control over the same extent of the voting rights in respect of their Shares. Accordingly, Mr. Wang, Mr. Chan and their respective associates were abstained from voting in favour of the Ordinary Resolution 1 to approve the grant of Issue Mandate at the EGM. As such, a total of 153,975,090 Shares, representing approximately 71.8% of the issued share capital of the Company as at the date of the EGM, were held by the Independent Shareholders who were entitled to attend and vote for or against ordinary resolution 1 at the EGM.

There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the resolutions at the EGM.

Tricor Tengis Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll results in respect of the Ordinary Resolutions proposed at the EGM were as follows:

Ordinary Resolutions	Number of votes cast and approximate percentage to total number of votes cast		Total number of votes cast
	For	Against	
(1) To grant a general mandate to the Directors to allot, issue and deal with new shares not exceeding 20 per cent. of the issued share capital of the Company as at the date of the Extraordinary General Meeting.	122,909,341 (99.99%)	11,193 (0.01%)	122,920,534 (100%)
(2) To re-elect Mr. Wang Liang as an executive director of the Company and to authorise the board of directors of the Company to fix the remuneration of Mr. Wang Liang.	183,381,620 (100%)	0 (0%)	183,381,620 (100%)
(3) To re-elect Mr. Zhang Bao Yuan as an executive director of the Company and to authorise the board of directors of the Company to fix the remuneration of Mr. Zhang Bao Yuan.	183,381,620 (100%)	0 (0%)	183,381,620 (100%)

As more than 50% of the votes were cast in favour of the Ordinary Resolutions 1, 2 and 3, the Ordinary Resolutions 1, 2 and 3 were duly passed at the EGM.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announced that Mr. Wan Wai Hei, Wesley (“Mr. Wan”) has tendered his resignation as an Executive Director of the Company with effect from 21 March 2014 as he wishes to devote more time to his own business and personal affairs.

Mr. Wan confirmed to the Company that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF HONORARY CHAIRMAN

The Board announced that Mr. Chiu Siu Po (“Mr. Chiu”) has tendered his resignation as the Honorary Chairman with effect from 21 March 2014.

The Board would like to express its most gratitude to Mr. Wan and Mr. Chiu for their invaluable contributions to the Company during their tenure of services.

By order of the Board
TACK FIORI INTERNATIONAL GROUP LIMITED
Chung Yuk Lun
Managing Director and Chief Executive Officer

Hong Kong, 21 March 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chung Yuk Lun
(Managing Director and Chief Executive Officer)
Mr. Chan Chak Kai, Kenneth
Mr. Wang Liang
Mr. Zhang Bao Yuan

Independent Non-Executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Robert James Iaia II
Mr. Yau Yan Ming, Raymond
Ms. Lam Yan Fong, Flora
Mr. Frank H., Miu