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## **TACK FIORI INTERNATIONAL GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2014**

References are made to the annual report for the year ended 31 March 2014 (the “Annual Report”) published by Tack Fiori International Group Limited (the “Company”) on 25 July 2014 on the websites of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Company. Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the Company would like to further inform the shareholders of the Company and the potential investors of the Company the following information:

#### **Equity Fund Raising by Placings during the year ended 31 March 2014**

- (i) On 18 April 2013 (after trading hours), the Company entered into a placing agreement with a placing agent (the “Placing Agent I”) to place 22,910,489 new ordinary shares with par value of HK\$0.10 each at the placing price of HK\$0.54 per share. Upon completion on 7 May 2013, the net proceeds received by the Company was approximately HK\$11,700,000 and was used as general working capital of the Company. The net placing price was HK\$0.51 per share. The aggregate nominal value of the new shares issued under the placing was HK\$2,291,048.90. The placing price of HK\$0.54 per share represented a discount of approximately 15.63% to the closing price of HK\$0.64 per share as quoted on the Stock Exchange on 18 April 2013.

The new shares have been placed by the Placing Agent I to more than six places which are independent third parties and none of them became a substantial shareholder of the Company upon completion.

In view of volatile market conditions and uncertain global economy, the Directors considered that it was a good timing and opportunity to conduct the placing in order to raise additional funds so as to broaden the Company’s capital and shareholder base.

- (ii) On 26 September 2013 (after trading hours), the Company entered into a placing agreement with a placing agent (the “Placing Agent II”) to place 29,783,635 new ordinary shares with par value of HK\$0.10 each at the placing price of HK\$0.59 per share. Upon completion on 9 October 2013, the net proceeds received by the Company was HK\$16,530,000 and was used as general working capital of the Company. The net placing price was HK\$0.56 per share. The aggregate nominal value of the new shares issued under the placing was HK\$2,978,363.5. The placing price of HK\$0.59 per share represented a discount of approximately 13.24% to the closing price of the shares of HK\$0.68 per share as quoted on the Stock Exchange on 26 September 2013.

The new shares have been placed by the Placing Agent II to more than six places which are independent third parties and none of them became a substantial shareholder of the Company upon completion.

The Directors believed that it was crucial to have more financial flexibility and working capital for the Group’s business development. The Company took this opportunity to broaden the capital base and shareholders base of the Company.

- (iii) On 9 December 2013 (after trading hours), the Company entered into a placing agreement with the Placing Agent I to place 35,740,362 new ordinary shares with par value HK\$0.10 each at the placing price of HK\$2.16 per share. Upon completion on 20 December 2013, the net proceeds received by the Company from the placing was approximately HK\$75,160,000 and was used as general working capital of the Company. The net placing price was approximately HK\$2.10 per share. The aggregate nominal value of the new shares issued under the placing was HK\$3,574,036.20. The placing price of HK\$2.16 per share represented a discount of approximately 16.92% to the closing price of HK\$2.60 per share as quoted on the Stock Exchange on 9 December 2013.

The new shares have been placed by the Placing Agent I to a placee, Cherrie Holdings Limited, a company incorporated in the British Virgin Islands with limited liability, which is wholly owned by Mr. Wang Liang who was appointed as an Executive Director of the Company on 1 January 2014. The placee become a substantial shareholder of the Company upon completion.

The Directors have considered the placing represented a good opportunity to raise additional funds as working capital of the Company and broaden the Company’s capital base.

The above clarification does not affect other information contained in the Annual Report and save as disclosed herein, the contents of the Annual Report remain unchanged.

By Order of the Board  
**Tack Fiori International Group Limited**  
**Wang Liang**  
*Chairman and Executive Director*

Hong Kong, 3 October 2014

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Wang Liang (*Chairman*)

Mr. Zhang Bao Yuan

Mr. Huang Limin

*Independent non-executive Directors:*

Dr. Leung Shiu Ki, Albert

Mr. Yau Yan Ming, Raymond

Mr. Lau Yu