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TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

COMPLETION OF ACQUISITION OF THE ENTIRE EQUITY INTEREST IN CHINA EDUCATION MEDIA LIMITED

Reference is made to (i) the announcement of Tack Fiori International Group Limited (the “**Company**”) dated 19 August 2014; and (ii) the circular of the Company dated 16 October 2014 (the “**Circular**”) in relation to the acquisition of the entire equity interest in, and shareholder’s loan of, China Education Media Limited. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent for the Acquisition have been fulfilled and the Acquisition was completed on 17 November 2014. As a result, the Target has become a wholly-owned subsidiary of the Company and the financial statements of the Target Group will be consolidated into the Group.

By Order of the Board
Tack Fiori International Group Limited
Wang Liang
Chairman

Hong Kong, 17 November 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Liang (*Chairman*)
Mr. Zhang Bao Yuan
Mr. Huang Limin

Independent Non-executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Yau Yan Ming, Raymond
Mr. Lau Yu