

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that Dr. Feng has been appointed as an Executive Director of the Company with effect from 5 December 2014.

The Board also announces that Mr. Zhang has been re-designated from an Executive Director of the Company to a Non-executive Director of the Company with effect from 5 December 2014.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Tack Fiori International Group Limited (the “**Company**”) is pleased to announce that Dr. Feng Xiaogang (“**Dr. Feng**”) has been appointed as an Executive Director of the Company with effect from 5 December 2014.

Dr. Feng, aged 49, holds a Bachelor degree in Laws from Tianjin Normal University, a Master degree in Business Administration from University of Science and Technology Beijing and a Doctor of Philosophy degree in Management from Twintech International University College of Technology. Dr. Feng is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”). He is currently an investment consultant of various entities in the People’s Republic of China (“**PRC**”) and overseas. During the period from 2001 to 2013, Dr. Feng was a senior management of Ambow Education Holding Ltd. (“**Ambow Education**”), a company which shares are listed on New York Stock Exchange. During the period in Ambow Education, he has been involved in various fund raising projects, merger and acquisition exercises of education institutes in PRC. Prior to joining Ambow Education, Dr. Feng also worked in a PRC government entity and various international companies mainly responsible for investment and business management. He has extensive experience in investment and management.

Dr. Feng is entitled to a monthly salary of HK\$50,000 with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, Dr. Feng has a beneficial interest of 200,000,000 shares in the Company (representing approximately 9.33% of the total number of issued shares of the Company) within the meaning of Part XV of the SFO.

Dr. Feng has no fixed term of service with the Company. He shall hold office until the next general meeting of the Company in accordance with the articles of association of the Company. Thereafter, Dr. Feng will be subject to retirement by rotation in accordance with the articles of association of the Company and shall retire from office by rotation at least once every three years.

Save as disclosed above, Dr. Feng does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. There is no further information relating to the appointment of Dr. Feng which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

RE-DESIGNATION OF DIRECTOR

Mr. Zhang Bao Yuan (“**Mr. Zhang**”) has been re-designated from an Executive Director of the Company to a Non-executive Director of the Company with effect from 5 December 2014.

Mr. Zhang, aged 48, was appointed as an Executive Director of the Company in February 2014. He holds a Bachelor degree in Electronic Science and Engineering and Master degree in Communication and Information System from National University of Defense Technology. Mr. Zhang has extensive experience in the fields of electronic science and engineering and communication engineering. He had been working in various PRC entities and responsible for supervising and developing communication and information system projects.

Mr. Zhang is entitled to a director’s fee of HK\$43,000 per month as a Non-executive Director of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Zhang does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhang has no fixed term of service with the Company. He will be subject to retirement by rotation in accordance with the articles of association of the Company and shall retire from office by rotation at least once every three years.

Save as disclosed above, Mr. Zhang does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. There is no further information relating to the re-designation of Mr. Zhang which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board warmly welcomes Dr. Feng in joining the Board.

By Order of the Board
TACK FIORI INTERNATIONAL GROUP LIMITED
Wang Liang
Chairman

Hong Kong, 4 December 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Liang (*Chairman*)
Mr. Huang Limin
Dr. Feng Xiaogang

Independent Non-executive Directors:

Dr. Leung Shiu Ki, Albert
Mr. Yau Yan Ming, Raymond
Mr. Lau Yu

Non-executive Director:

Mr. Zhang Bao Yuan