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TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT AND CHANGE OF CHAIRMAN

(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR

(3) RE-DESIGNATION OF EXECUTIVE DIRECTORS

(4) CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT AND CHANGE OF CHAIRMAN

Mr. Hua Yunbo has been appointed as Executive Director and President of the Company and Chairman of the Board of the Company with effect from 15 February 2016.

Mr. Wang Liang has been re-designated from Chairman to Vice Chairman of the Board of the Company with effect from 15 February 2016.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Zhang Bao Yuan has tendered his resignation as Non-Executive Director of the Company with effect from 15 February 2016.

RE-DESIGNATION OF EXECUTIVE DIRECTORS

Mr. Wang Liang and Dr. Feng Xiaogang have been re-designated from Executive Director to Non-Executive Director of the Company with effect from 15 February 2016.

CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

Mr. Wang Liang has resigned as member of Remuneration Committee and Ms. Shan Hua is appointed as member of Remuneration Committee with effect from 15 February 2016.

Mr. Yau Yan Ming, Raymond has resigned as member of Nomination Committee and Mr. Hua Yunbo is appointed as member of Nomination Committee with effect from 15 February 2016.

APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT AND CHANGE OF CHAIRMAN

The board of directors (the “**Board**”) of Tack Fiori International Group Limited (the “**Company**”) is pleased to announce that Mr. Hua Yunbo (“**Mr. Hua**”) has been appointed as an Executive Director and President of the Company, and the Chairman of the Board of the Company with effect from 15 February 2016. Mr. Wang Liang (“**Mr. Wang**”) has also been re-designated from Chairman to Vice Chairman of the Board of the Company with effect from 15 February 2016.

Mr. Hua, aged 39, holds a Bachelor degree of computer software from Beijing University. Mr. Hua has over 15 year of working experience in medical and healthcare online platform related industry. He was the founder of Beijing Tianya Co., Ltd.* (北京天亞科創軟件有限公司) and was director and general manager of Beijing Tianya Co., Ltd. Mr. Hua has not previously held any position with the Company or any of its subsidiaries. Mr. Hua has not been a director in any other listed companies in the last three years. Mr. Hua is a substantial shareholder of the Company, by holding approximately 14.91% of the issued share capital of the Company, through his controlled entity as at the date of this announcement. Save as disclosed above, Mr. Hua is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Hua has no fixed term of service with the Company. He shall hold office until the next general meeting of the Company and be eligible for re-election at that meeting in accordance with the Articles of Association of the Company. Mr. Hua is entitled to a remuneration of HK\$200,000 per month and a discretionary bonus, which is determined by the Board with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Hua.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Zhang Bao Yuan (“**Mr. Zhang**”) has tendered his resignation as Non-Executive Director of the Company with effect from 15 February 2016 as he has other business engagement. Mr. Zhang confirmed to the Company that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its most gratitude to Mr. Zhang for his invaluable contributions to the Company as a board member.

RE-DESIGNATION OF EXECUTIVE DIRECTORS

Mr. Wang and Dr. Feng Xiaogang (“**Dr. Feng**”) have been re-designated from Executive Director of the Company to Non-Executive Director of the Company with effect from 15 February 2016.

Mr. Wang, aged 30, holds a Bachelor degree in Physics from University of London, Imperial College of Science, Technology and Medicine and a Master degree in International Finance from The University of Westminster. Mr. Wang was appointed an executive director of the Company in January 2014 and the Chairman of the Board of the Company in August 2014 and was a member of the remuneration committee of the Company. He is a director and the sole shareholder of Cherrie Holdings Limited, a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”). Mr. Wang has extensive experience in the international finance and project management. He had been working in international investment banks and responsible for clients’ project management, projects merger and acquisition and various initial public offerings. Mr. Wang was an executive director of PME Group Limited (stock code: 379) from December 2012 to December 2014, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

As at the date of this announcement and within the meaning of Part XV of the SFO, Mr. Wang had a corporate interest of approximately 14.20% of the issued share capital of the Company. Mr. Wang has no fixed term of service with the Company. He will be subject to rotation requirements as contained in the Articles of Association of the Company and shall retire from office by rotation at least once every three years. The emoluments of Mr. Wang will be determined by the remuneration policy of the Company, and with reference to his duties and level of responsibilities and the prevailing market conditions. Save as disclosed above, Mr. Wang does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. There is no information relating to the re-designation of Mr. Wang which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Dr. Feng, aged 50, holds a Bachelor degree in Laws from Tianjin Normal University, a Master degree in Business Administration from University of Science and Technology Beijing and a Doctor of Philosophy degree in Management from Twintech International University College of Technology. Dr. Feng was appointed an executive director of the Company in December 2014. Dr. Feng is currently an investment consultant of various entities in the People’s Republic of China (“**PRC**”) and overseas. During the period from 2001 to 2013, he was a senior management of Ambow Education Holding Ltd. (“**Ambow Education**”), a company which shares are listed on New York Stock Exchange. During the period in Ambow Education, Dr. Feng has been involved in various fund raising projects, merger and acquisition exercises of education institutes in PRC. Prior to joining Ambow Education, he also worked in a PRC government entity and various international companies mainly responsible for investment and business management.

As at the date of this announcement, Dr. Feng does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Dr. Feng has no fixed term of service with the Company. He will be subject to rotation requirements as contained in the Articles of Association of the Company and shall retire from office by rotation at least once every three years. The emoluments of Dr. Feng will be determined by the remuneration policy of the Company, and with reference to his duties and level of responsibilities and the prevailing market conditions.

Save as disclosed above, Dr. Feng does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. There is no information relating to the re-designation of Dr. Feng which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

Mr. Wang is resigned as member of Remuneration Committee and Ms. Shan Hua is appointed as member of Remuneration Committee with effect from 15 February 2016.

Mr. Yau Yan Ming, Raymond has resigned as member of Nomination Committee and Mr. Hua is appointed as member of Nomination Committee with effect from 15 February 2016.

The Board would like to extend its warmest welcome to Mr. Hua in joining the Board.

By Order of the Board of
TACK FIORI INTERNATIONAL GROUP LIMITED
Shan Hua
Executive Director

Hong Kong, 15 February 2016

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Hua Yunbo (*Chairman*)

Ms. Shan Hua

Non-executive Director:

Mr. Wang Liang (*Vice Chairman*)

Dr. Feng Xiaogang

Independent non-executive Directors:

Mr. Yau Yan Ming, Raymond

Mr. Lau Yu

Mr. Zheng Chunlei