

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take on responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TACK FIORI INTERNATIONAL GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

TERMINATION OF DISTRIBUTION AGREEMENTS

Reference is made to the announcement of the Company dated 30 April 2015 in relation to the entering of the two Distributions Agreements between the Distributor, an indirect wholly-owned subsidiary of the Company and the Licensor on 30 April 2015. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the Distribution Agreements, the Distributor shall be appointed as the exclusive authorised distributor and vested with the rights of distribution and marketing of the Games (including on the Android and iOS platforms) and their related products in the Authorised Regions and the Distributor shall pay an amount equivalent to 25% of its income received from the distribution of the Games to the Licensor as Licence Fees, among which an amount of RMB26 million shall be paid to the Licensor by instalments as prepayment of the Licence Fees under both Distribution Agreements. As at the date hereof, the Distributor has paid an aggregate of RMB10,000,000 under both Distribution Agreements.

For the Licensor fails to complete the testing and release of the relevant Games in the Authorized Regions on or before the milestone dates, the Distributor and the Licensor decided not to proceed with the transactions contemplated under the Distribution Agreements and entered into the respective termination agreements (the "Termination Agreements") to the Distribution Agreement on 3 June 2016 (after trading hours). Pursuant to the Termination Agreements, the parties shall release and discharge each other from its respective obligations under the Distribution Agreements and the Licensor shall return the prepayment of RMB10,000,000 within 5 business days from the date of the Termination Agreements.

The Board considers that termination of the Distribution Agreements will not have any material adverse impact on the financial position and operation of the Group.

By order of the Board of
TACK FIORI INTERNATIONAL GROUP LIMITED
Shan Hua
Executive Director

Hong Kong, 3 June 2016

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Hua Yunbo (*Chairman*)

Ms. Shan Hua

Independent non-executive Directors:

Mr. Yau Yan Ming, Raymond

Mr. Lau Yu

Mr. Zheng Chunlei

Non-executive Directors:

Mr. Wang Liang (*Vice Chairman*)

Dr. Feng Xiaogang