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## **TACK FIORI INTERNATIONAL GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

- (1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;**
- (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;**
- (3) RESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND VICE-CHAIRMAN;**
- (4) CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE AND  
THE REMUNERATION COMMITTEE; AND**
- (5) CHANGE IN AUTHORISED REPRESENTATIVE**

The Board announces the following changes of the Company:

1. Mr. Yau Yan Ming, Raymond has tendered his resignation as an independent non-executive Director of the Company, the chairman of the audit committee and a member of the remuneration committee with effect from 22 August 2016.
2. Ms. Zhang Xuyang has been appointed as an independent non-executive Director of the Company, the chairman of the audit committee and a member of the remuneration committee with effect from 22 August 2016.
3. Mr. Wang Liang has tendered his resignation as the Vice-Chairman of the Board, a non-executive Director and an Authorised Representative of the Company with effect from 22 August 2016 and accordingly, Ms. Shan Hua has been appointed as an Authorised Representative of the Company with effect from 22 August 2016.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Director(s)”) of Tack Fiori International Group Limited (the “Company”) announces that Mr. Yau Yan Ming, Raymond (“Mr. Yau”) has tendered his resignation as an independent non-executive Director of the Company, the chairman of the audit committee and a member of the remuneration committee with effect from 22 August 2016 as he wishes to devote more time to his own business and personal affairs.

Mr. Yau confirmed to the Company that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its utmost gratitude to Mr. Yau for his invaluable contributions to the Company during his tenure of services.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of Ms. Zhang Xuyang (“Ms. Zhang”) as an independent non-executive Director, the chairman of audit committee and a member of remuneration committee with effect from 22 August 2016.

Ms. Zhang, aged 37, holds a Master degree of management and bachelor degree of economics from Tsinghua University. Ms. Zhang has over 14 years of working experience in auditing, accounting, corporate finance and financial management, in both private and listed companies and also international audit firm.

Save as disclosed herein, Ms. Zhang has not held any position with the Company or any of its subsidiaries. Ms. Zhang has not been a director in any other listed companies in the last three years. Ms. Zhang is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Zhang has no fixed term of service with the Company. She has not entered into a service contract with the Company. She shall hold office until the next general meeting of the Company and be eligible for re-election at that meeting in accordance with the articles of association of the Company. Ms. Zhang is entitled to a remuneration of HK\$20,000 per month, which is determined by the Board with reference to her duties and level of responsibilities and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Zhang.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND VICE-CHAIRMAN**

The Board announces that Mr. Wang Liang (“Mr. Wang”) has tendered his resignation as a non-executive Director and an authorised representative (the “Authorised Representative”) of the Company, and also ceased to be the vice-chairman of the Board with effect from 22 August 2016, as he wishes to devote more time to his own business and personal affairs.

Mr. Wang confirmed to the Company that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its utmost gratitude to Mr. Wang for his invaluable contributions to the Company during his tenure of services.

## **CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE**

The followings changes of the Company will take effect from 22 August 2016:

1. Mr. Yau ceased to be the chairman of the audit committee and a member of the remuneration committee upon his resignation with effect from 22 August 2016.
2. Ms. Zhang, has been appointed as the chairman of the audit committee and a member of the remuneration committee with effect from 22 August 2016.

## **CHANGE IN AUTHORISED REPRESENTATIVE**

As Mr. Wang ceased to be an Authorised Representative upon his resignation with effect from 22 August 2016, Ms. Shan Hua, an executive Director of the Company has been appointed as Authorised Representative with effect from 22 August 2016.

By order of the Board of  
**Tack Fiori International Group Limited**  
**Shan Hua**  
*Executive Director*

Hong Kong, 22 August 2016

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Hua Yunbo (*Chairman*)  
Ms. Shan Hua

*Independent non-executive Directors:*

Mr. Lau Yu  
Mr. Zheng Chunlei  
Ms. Zhang Xuyang

*Non-executive Director:*

Dr. Feng Xiaogang