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TACK FIORI INTERNATIONAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

**(i) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(ii) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
(iii) CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE,
NOMINATION COMMITTEE AND REMUNERATION COMMITTEE; AND
(iv) CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

The Board announces the following changes of the Company with effect from 12 September 2016.

1. Mr. Lau Yu (“Mr. Lau”) has tendered his resignation as an independent non-executive Director, the chairman of the nomination committee and remuneration committee and a member of the audit committee of the Company.
2. Mr. Liu Xinghua (“Mr. Liu”) has been appointed as an independent non-executive Director and the chairman of the nomination committee of the Company.
3. Mr. Zhou Jian (“Mr. Zhou”) has been appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee of the Company.
4. Ms. Cheng Pui Yee (“Ms. Cheng”) has tendered her resignation as the Company Secretary, an Authorised Representative and financial controller of the Company.
5. Mr. Chung Yau Tong (“Mr. Chung”) has been appointed as the Company Secretary, an Authorised Representative and financial controller of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director(s)”) of Tack Fiori International Group Limited (the “Company”) announces that Mr. Lau Yu (“Mr. Lau”) has tendered his resignation as an independent non-executive Director, the chairman of the nomination committee and remuneration committee and a member of the audit committee of the Company with effect from 12 September 2016 as he wishes to devote more time to his own business and personal affairs.

Mr. Lau confirmed to the Company that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce the appointment of the following independent non-executive Directors with effect from 12 September 2016. Their biographical details is set out as follows:

Mr. Liu Xinghua (“Mr. Liu”), aged 60, was appointed as an independent non-executive Director and the chairman of the nomination committee of the Company with effect from 12 September 2016. Mr. Liu is currently a senior management of a fund company. Mr. Liu was with Industrial Bank Co., Ltd. since August 2001 to August 2016, where he held the position of president of Beijing Dongdan sub-branch, Shijingshan Science & Technology Park sub-branch and Fengtai sub-branch. Mr. Liu has approximately 30 years’ experience in the financial services industry. Mr. Liu holds a bachelor degree in Chinese language and literature from Beijing Normal University in the People’s Republic of China.

The remuneration of Mr. Liu as an independent non-executive Director is HK\$20,000 per month, which is determined by the Board with reference to the prevailing market conditions.

Mr. Zhou Jian (“Mr. Zhou”), aged 43, was appointed as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee of the Company with effect from 12 September 2016. Mr. Zhou is currently an executive director and the Chief Operating Officer of Yuan Heng Gas Holdings Limited (Stock code: 332). Mr. Zhou was also a senior manager in the oil storage and distribution divisions of Titan Petrochemicals Group Limited (Stock code: 1192). Mr. Zhou has over 15 years of extensive working experience in the operation and management of companies, and many years working experience of senior management in Hong Kong listed companies, and is familiar with the operation, compliance and governance of Hong Kong listed companies. Mr. Zhou holds a Master’s degree in Economics from the Central University of Finance and Economics, the People’s Republic of China.

The remuneration of Mr. Zhou as an independent non-executive Director is HK\$20,000 per month, which is determined by the Board with reference to the prevailing market conditions.

Save as mentioned above, as at the date of this announcement, each of Mr. Liu and Mr. Zhou:

- (a) has not held any position with the Company or any of its subsidiaries;

- (b) did not hold any directorships in other listed company in the last three years;
- (c) has no fixed term of service with the Company and has not entered into any written service contract with the Company but will hold office until the next annual general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company;
- (d) is not interested in and did not hold any short position in any shares of underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (e) is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and
- (f) there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company relating to his appointment.

CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The followings changes in the composition of the audit committee, the nomination committee and the remuneration committee of the Company will take effect from 12 September 2016:

1. Mr. Lau ceased to be the chairman of the nomination committee and remuneration committee and a member of the audit committee of the Company.
2. Mr. Liu has been appointed as the chairman of the nomination committee of the Company.
3. Mr. Zhou has been appointed as the chairman of the remuneration committee and a member of the audit committee of the Company.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Ms. Cheng Pui Yee (“Ms. Cheng”) has tendered her resignation as the company secretary (the “Company Secretary”), an authorised representative (an “Authorised Representative”) and the financial controller of the Company with effect from 12 September 2016 to pursue her own interest and career development. Ms. Cheng has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Chung Yau Tong (“Mr. Chung”), is appointed as the Company Secretary, an Authorised Representative and financial controller of the Company with effect from 12 September 2016. The other Authorised Representative is Ms. Shan Hua, an executive Director.

Mr. Chung, aged 44, has over 15 years of experience in financial management and compliance assurance of listed companies in Hong Kong and 6 years of experience in audit practice of an international audit firm. Mr. Chung received a bachelor's degree in business administration from The University of Hong Kong in 1994. He is a fellow of the Association of Chartered Certified Accountants and a certified public accountant of the Hong Kong Institute of Certified Public Accountants.

The Board would like to express its most gratitude to Mr. Lau and Ms. Cheng for their invaluable contributions to the Company during their tenure of service and extend a warm welcome to Mr. Liu, Mr. Zhou and Mr. Chung for joining the Company.

By order of the Board of
TACK FIORI INTERNATIONAL GROUP LIMITED
Shan Hua
Executive Director

Hong Kong, 12 September 2016

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Hua Yunbo (*Chairman*)

Ms. Shan Hua

Non- executive Directors:

Dr. Feng Xiaogang

Independent non-executive Directors:

Mr. Liu Xinghua

Mr. Zhou Jian

Mr. Zheng Chunlei

Ms. Zhang Xuyang