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LIFE HEALTHCARE GROUP LIMITED

蓮和醫療健康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

INSIDE INFORMATION

This announcement is made by Life Healthcare Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 May 2017 in relation to the Company’s subscription of the William Financial Holding Merger and Acquisition Fund No. 35* (威廉金控併購35號基金) (the “**Fund**”) managed by Shenzhen City William Financial Holding Limited* (深圳市威廉金融控股有限公司) (the “**Fund Manager**”) in the principal amount of HK\$20 million (the “**Investment**”). As of the date of this announcement, the outstanding principal amount and accrued interest in relation to the Investment is approximately HK\$21,861,000.

The Board has recently noticed from the media that Mr. Zhang Wei (張偉), the controlling shareholder, chairman of the board of directors and the general manager of China Create Financial Holding Group Co., Ltd.* (中創金融控股集團有限公司), the holding company of the Fund Manager, has been arrested by the PRC authorities and investigation is in progress.

Upon noticing the above information, the Company has attempted to contact the Fund Manager on the status of the Fund and the ability of the Fund Manager to discharge its obligations in providing a full redemption of all the outstanding principal investment amounts and accrued interests of the Investment. However, up to the date of this announcement, the Company is still unable to come into contact with the Fund Manager. The Company also noticed that the office of the Fund Manager has not been in operation.

In view of the above, it is doubtful that the Company could make a full recovery of the Investment.

In the event that the Group is unable to recover all or any portion of the outstanding principal amounts under the Investment, the Group may record an impairment loss in this regard, which, if materialised, may have a substantial adverse impact on the financial performance of the Group.

The Company will continue to try to liaise with the Fund Manager for the redemption of the Fund and will consider other remedial actions in recovering the Investment and protect the interests of the Company. **Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

This announcement is made on the basis of the information currently available to the Board. Further announcement(s) will be made by the Company as and when appropriate to update the shareholders and investors on the development of this case.

By order of the Board
Life Healthcare Group Limited
Shan Hua
Executive Director

24 April 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Hua Yunbo (*Chairman and President*)
Ms. Shan Hua (*Chief Executive Officer*)
Mr. Man Wai Lun

Independent Non-executive Directors:

Mr. Liu Xinghua
Mr. Zhou Jian
Mr. Zheng Chunlei
Mr. Chan Kam Wah

Non-executive Director:

Dr. Feng Xiaogang