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WANG ON GROUP LIMITED
(宏安集團有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)



WAI YUEN TONG MEDICINE
HOLDINGS LIMITED
(位元堂藥業控股有限公司*)
(Incorporated in Bermuda with limited liability)
(Stock Code: 897)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF CIRCULARS

References are made to (i) the announcement dated 26 September 2019 (the “**Joint Announcement**”) jointly published by, amongst others, Wang On Group Limited (“**WOG**”) and Wai Yuen Tong Medicine Holdings Limited (“**WYT**”) in relation to, among other things, the Partial Offers and the Loan Agreement which constitute (a) major transactions for WOG and (b) a very substantial acquisition (in respect of the Partial Offers) and a major transaction (in respect of the Loan Agreement) for WYT; and (ii) the announcement dated 21 October 2019 (the “**Delay Joint Announcement**”) jointly published by WOG and WYT in relation to the delay in despatch of the WOG Circular and the WYT Circular. Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed to them in the Joint Announcement.

It was disclosed in the Delay Joint Announcement that the WOG Circular and the WYT Circular containing further information regarding, among other things, the Partial Offers and the Loan were expected to be despatched to the WOG Shareholders and the WYT Shareholders (as the case may be) on or before 4 November 2019.

* *For identification purpose only*

As additional time is required for WOG and WYT to prepare and finalise the financial information (including the indebtedness statement required to be disclosed under the Listing Rules) to be incorporated into the respective circulars, it is expected that the despatch date of the WOG Circular and the WYT Circular will be further postponed to a date falling on or before 11 November 2019.

By Order of the WOG Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Tang Ching Ho
Chairman

By Order of the WYT Board
WAI YUEN TONG MEDICINE
HOLDINGS LIMITED
(位元堂藥業控股有限公司)*
Tang Ching Ho
Chairman and Managing Director

Hong Kong, 4 November 2019

As at this joint announcement date, the WOG Board comprises Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas as executive directors; and Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justin and Mr. Siu Kam Chau as independent non-executive directors.

As at this joint announcement date, the WYT Board comprises Mr. Tang Ching Ho, Mr. Chan Chun Hong, Thomas, Ms. Tang Mui Fun and Ms. Tang Wai Man as executive directors; and Mr. Leung Wai Ho, Mr. Siu Man Ho, Simon, Mr. Cho Wing Mou and Mr. Li Ka Fai, David as independent non-executive directors.