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WANG ON GROUP LIMITED
(宏安集團有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders and potential investors of the Company that the consolidated profit attributable to owners of the parent for the year ended 31 March 2012 is expected to record a substantial increase as compared with that for the corresponding year ended 31 March 2011. The information contained in this announcement is only based on the preliminary review on the consolidated management accounts of the Group, which are in the course of being audited and have yet to be confirmed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Wang On Group Limited (宏安集團有限公司)* (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the consolidated management accounts of the Group for the year ended 31 March 2012, the consolidated profit attributable to owners of the parent for the year ended 31 March 2012 is expected to record a substantial increase as compared with that for the corresponding year ended 31 March 2011 which is primarily attributable to the gain on bargain purchase generated from the acquisition of additional equity interest in Wai Yuen Tong Medicine Holdings Limited between November and December 2011, details of which were disclosed in the Company’s announcements dated 28 November 2011 and 1 December 2011.

** For identification purpose only*

As the Company is still in the course of preparing and finalising its annual results for the year ended 31 March 2012, the information contained in this announcement is only based on the preliminary review on the consolidated management accounts of the Group which have not been audited or reviewed by the Company's auditors. The audited consolidated annual results of the Group for the year ended 31 March 2012 are expected to be announced by the Company before 30 June 2012.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WANG ON GROUP LIMITED
(宏安集團有限公司) *
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 6 June 2012

As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas and the independent non-executive directors of the Company are Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Mr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

* *For identification purpose only*