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## **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES**

Reference is made to the joint announcement jointly published by Wang On Group Limited (Stock Code: 1222) and Wang On Properties Limited (the “**Company**”) on 30 July 2021 in relation to, among other things, the disposal of the entire issued share capital in the Target Company and the shareholder’s loan(s) owing by the Target Company to the Vendor as at the Completion Date at the aggregate consideration of HK\$515 million (subject to adjustment) subject to the terms of the Provisional Agreement (the “**Joint Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular containing, among other information, further details of the Provisional Agreement and the Disposal (the “**Circular**”) to its shareholders within 15 business days after the publication of the Joint Announcement, which is on or before 20 August 2021. As it is expected that the parties will enter into the Formal Agreement on or before 25 August 2021, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”) so that the despatch date of the Circular can be postponed to a date on or before 15 September 2021 such that any additional information in relation to the Disposal arising from the Formal Agreement can be included in the Circular.

On 12 August 2021, the Stock Exchange granted the Waiver to the Company on the condition that the Company will despatch the Circular on or before 15 September 2021. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the board of directors of  
**WANG ON PROPERTIES LIMITED**

**宏安地產有限公司**

**Tang Ho Hong**

*Executive Director and Chief Executive Officer*

Hong Kong, 12 August 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Tang Ho Hong, Ms. Wong Chin Han and Ms. Ching Tak Won Teresa as executive directors; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr Dr. Leung Tony Ka Tung as independent non-executive directors.*