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VOLUNTARY ANNOUNCEMENT

FACILITY AGREEMENT

This announcement is made by Wang On Properties Limited 宏安地產有限公司 (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**” or the “**Directors**”) of the Company is pleased to announce that on 10 March 2025, Sky Earth Limited 超雅有限公司 (an indirect wholly-owned subsidiary of the Company) (the “**Borrower**”) entered into a facility agreement (the “**Facility Agreement**”) with the Company and Lucky Dynasty International Limited (an indirect wholly-owned subsidiary of the Company) as guarantors, along with several financial institutions including Bank of Communications (Hong Kong) Limited, Chong Hing Bank Limited, Hang Seng Bank Limited, The Bank of East Asia, Limited, The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited (incorporated in Singapore with limited liability) acting through its Hong Kong Branch. Under the Facility Agreement, a term loan facility of up to HK\$1,015,000,000 (the “**Facility**”) has been granted to the Borrower for a term of 36 months.

The Facility shall be applied by the Group for refinancing in full the outstanding amount under the facility made pursuant to a facility agreement dated 3 September 2021 entered into among Hang Seng Bank Limited as facility agent and various financial institutions as original lenders for a term loan facility and for financing the Group’s general corporate purposes.

The Board is of the view that the entering into of the Facility Agreement is beneficial to the Group as it provides additional financial resources for project construction and strengthens the Group's cashflow.

By Order of the Board
WANG ON PROPERTIES LIMITED
宏安地產有限公司
Tang Ho Hong
Executive Director and Chief Executive Officer

Hong Kong, 10 March 2025

As at the date of this announcement, the Board comprises Mr. Tang Ho Hong, Ms. Ching Tak Won Teresa and Mr. Yiu Chi Man as executive Directors; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Dr. Chan Ho Wah Terence as independent non-executive Directors.