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**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 19 AUGUST 2025**
**(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND**
(3) NON-COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

The Board is pleased to announce that all resolutions proposed in the Notice of AGM were duly passed by the Shareholders at the AGM held on 19 August 2025 by way of a poll.

Reference is made to the circular (the “**Circular**”), which contains the Notice of AGM of Wang On Properties Limited (the “**Company**”), both of which are dated 25 July 2025. Capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular, unless otherwise defined.

(1) POLL RESULTS OF THE AGM

The Board is pleased to announce that all resolutions proposed in the Notice of AGM were duly passed by the Shareholders at the AGM held on 19 August 2025 by way of a poll and the poll results are as follows:

Ordinary resolutions set forth in the Notice of AGM ^(Note)		Number of the Shares (Approximate %)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and the independent auditor of the Company for the year ended 31 March 2025.	12,897,013,700 99.99%	157,530 0.01%
2.	(i) To re-elect Ms. Ching Tak Won Teresa as a Director.	12,881,219,230 99.88%	15,952,000 0.12%
	(ii) To re-elect Mr. Yiu Chi Man as a Director.	12,881,219,230 99.88%	15,952,000 0.12%
	(iii) To authorise the Board to fix the Directors’ remuneration.	12,881,219,230 99.88%	15,952,000 0.12%

Ordinary resolutions set forth in the Notice of AGM ^(Note)		Number of the Shares (Approximate %)	
		For	Against
3.	To re-appoint Ernst & Young as auditor of the Company and to authorise the Board to fix their remuneration.	12,881,217,700 99.88%	15,953,530 0.12%
4.	(A) To grant the Share Repurchase Mandate.	12,897,015,230 99.99%	156,000 0.01%
	(B) To grant the Share Issue Mandate.	12,881,217,700 99.88%	15,953,530 0.12%
	(C) To extend the general mandate granted to the Directors to issue Shares by the number of Shares repurchased by the Company.	12,881,217,700 99.88%	15,953,530 0.12%

Note: The full text of the above resolutions proposed at the AGM is set out in the Notice of AGM.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued Shares is 15,200,000,000. Since none of the Shareholders was required to abstain from voting on any of the above resolutions, the total number of Shares entitling the Shareholders to attend and vote the above resolutions is 15,200,000,000. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules and there were no parties who have stated their intention in the Circular to vote against the above resolutions or to abstain have done so at the AGM.

The executive Directors, Mr. Tang Ho Hong, Ms. Ching Tak Won Teresa and Mr. Yiu Chi Man and the independent non-executive Directors, Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Dr. Chan Ho Wah Terence attended the AGM in person.

(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

As stated in the Circular, Mr. Li Wing Sum Steven ("Mr. Li") did not offer himself for re-election as a Director at the AGM. Accordingly, Mr. Li retired from his office as an independent non-executive Director effective at the conclusion of the AGM. Concurrently, he ceased to be the chairman of the audit committee (the "Audit Committee") and a member of both the nomination committee and the remuneration committee of the Company.

Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or the Stock Exchange.

Mr. Li was appointed as an independent non-executive Director in 2016 and has served the Company for over 9 years. He has decided to step down in order to devote more time to his personal affairs.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office.

(3) NON-COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

Pursuant to Rule 3.10(1) of the Listing Rules, every board of directors of a listed issuer must include at least three independent non-executive directors. Pursuant to Rule 3.21 of the Listing Rules, every listed issuer must establish an audit committee comprising a minimum of three members.

Following the retirement of Mr. Li, the Board comprises five members, consisting of three executive Directors and two independent non-executive Directors, while the Audit Committee comprises two members, both of whom are independent non-executive Directors. Consequently, the Company does not meet the minimum number of independent non-executive directors required under Rule 3.10(1) of the Listing Rules, nor does it satisfy the minimum number of members required for the Audit Committee under Rule 3.21 of the Listing Rules.

The Company is endeavoring to identify a suitable candidate to fulfill the abovementioned requirements as soon as practicable, and in any event within three months from the date of this announcement. The Company will ensure compliance with the relevant Listing Rules and will make further announcement(s) as and when appropriate.

By Order of the Board
WANG ON PROPERTIES LIMITED
宏安地產有限公司

Tang Ho Hong
Executive Director and Chief Executive Officer

Hong Kong, 19 August 2025

As at the date of this announcement, the Board comprises Mr. Tang Ho Hong, Ms. Ching Tak Won Teresa and Mr. Yiu Chi Man as executive Directors; and Mr. Sung Tze Wah and Dr. Chan Ho Wah Terence as independent non-executive Directors.