

SUBSTANTIAL SHAREHOLDERS

So far as is known to any Director or chief executive of the Company as at the Latest Practicable Date, immediately following completion of the Capitalisation Issue and the [REDACTED], but without taking into account any Shares which may be allotted and issued upon exercise of the [REDACTED], the following persons (other than a Director or chief executive of the Company) will have an interest and/or short position (as applicable) in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will directly or indirectly, be interested in 10.0% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company, once the Shares are listed on the Stock Exchange:

Interests and Long Positions in our Shares

Name of shareholder	Capacity	Number of Shares	Approximate percentage of the Company's total issued share capital ^{note (1)}
WOG ^{note (2)}	Interest of controlled corporation	[REDACTED]	[REDACTED]%

Notes:

- (1) The relevant percentage has been calculated by reference only to the aggregate number of Shares expected to be in issue on the [REDACTED] Date. It is therefore assumed that no Shares will be issued pursuant to the exercise of the [REDACTED] and that [REDACTED] Shares will be in issue on the [REDACTED] Date.
- (2) WOG holds the entire issued share capital of WOE which in turn holds the entire issued share capital of Earnest Spot which directly holds [REDACTED] Shares. Under the SFO, each of WOE and WOG is deemed to be interested in all the Shares held by Earnest Spot for the sole purpose of Part XV of the SFO. In addition, under the SFO, Mr. Tang Ching Ho is deemed to be interested in 51% of the total issued share capital of WOG through (i) his personal interest; (ii) his spouse's interest in WOG; (iii) his corporate interest via Caister Limited, a corporation controlled by him; and (iv) his interest being an appointer of a discretionary trust, namely Tang's Family Trust. Ms. Yau Yuk Yin, spouse of Mr. Tang Ching Ho, is also deemed to be interested in 51% of the total issued share capital of WOG through (i) her personal interest; (ii) Mr. Tang Ching Ho's interest in WOG; and (iii) being a beneficiary of the Tang's Family Trust. Therefore, each of Mr. Tang Ching Ho and Ms. Yau Yuk Yin is deemed to be interested in all the Shares held by WOG for the sole purpose of Part XV of the SFO.

Save as disclosed above, as at the Latest Practicable Date, none of our Directors or chief executive of the Company was aware of any persons (other than a Director or chief executive of the Company) who will, immediately following completion of the Capitalisation Issue and [REDACTED], have an interest and/or short position (as applicable) in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10.0% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.