

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 March 2016 (the “Prospectus”) issued by Wang On Properties Limited (the “Company”).*

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## **WANG ON PROPERTIES LIMITED**

**宏安地產有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1243)**

### **END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

#### **END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Share Offer ended on Thursday, 5 May 2016, being the 30th day after the last day for lodging applications under the Public Offer.

## STABILISATION ACTIONS AND LAPSE OF THE OVER-ALLOTMENT OPTION

As no Shares have been over-allocated under the Placing, the Bookrunner (for itself and on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out during the stabilisation period in relation to the Share Offer. The Over-allotment Option lapsed on Thursday, 5 May 2016.

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued share capital must at all times be held by the public.

By Order of the Board of Directors  
**WANG ON PROPERTIES LIMITED**  
**WONG Yiu Hung Gary**  
*Chief Executive Officer*

Hong Kong, 5 May 2016

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wong Yiu Hung Gary and Mr. Tang Ho Hong as executive Directors; Mr. Chan Chun Hong as non-executive Director; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah and Sr. Dr. Leung Tony Ka Tung as independent non-executive Directors.*