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D&G Technology Holding Company Limited
德基科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1301)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE UNDER THE REPURCHASE MANDATE

This announcement is made by D&G Technology Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company.

In accordance with the Shareholders’ resolution passed by the Shareholders at the annual general meeting held on 23 May 2024 (the “**AGM**”), the directors of the Company (the “**Directors**”) were granted a general mandate (the “**Repurchase Mandate**”) to repurchase a maximum of 63,940,800 shares of the Company (the “**Shares**”), representing 10% of the total number of issued Shares as of the date of AGM (the “**Proposed Share Repurchase**”).

On 1 November 2024, the board of Directors of the Company (the “**Board**”) resolved to utilise the Repurchase Mandate to repurchase Shares in the open market from time to time in accordance with market conditions. The period for the Proposed Share Repurchase is from 4 November 2024 until 30 April 2025. The Proposed Share Repurchase will be funded by the Company’s internal resources and the Company will subsequently cancel the repurchased Shares.

As of the date of this announcement, the Company has not repurchased any of its Shares. The Board will continue to monitor market conditions and, subject to compliance with the articles of association of the Company, the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, the Code on Takeovers and Mergers and Share Buy-backs of Hong Kong, the Companies Act (As Revised) of the Cayman Islands as well as all applicable laws and regulations to which the Company is subject, conduct the Proposed Share Repurchase, with the actual repurchase price per Share for each repurchase not exceeding 5% of the average closing price of the Shares over the five trading days immediately preceding the date of repurchase. The Board will also ensure that the Company will continue to meet the minimum public float requirement under the Listing Rules.

The Board believes that the Proposed Share Repurchase reflects its confidence in the business outlook and prospects of the Company. By repurchasing the Shares, the Company aims to enhance value for its Shareholders and support long-term growth. In addition, the Board believes that the current financial resources of the Company would enable it to implement the Proposed Share Repurchase while maintaining a solid financial position.

Shareholders and potential investors of the Company should note that any repurchase of Shares may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By Order of the Board
D&G Technology Holding Company Limited
Choi Hung Nang
Chairman

Hong Kong, 1 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Choi Hung Nang, Ms. Choi Kwan Li, Glendy, Mr. Choi Hon Ting, Derek, Mr. Liu Tom Jing-zhi and Mr. Lao Kam Chi; the non-executive directors of the Company are Mr. Chan Lewis and Mr. Alain Vincent Fontaine; and the independent non-executive directors of the Company are Mr. O'Yang Wiley, Mr. Li Zongjin, Mr. Lee Wai Yat, Paco and Mr. Fok Wai Shun, Wilson.