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D&G TECHNOLOGY HOLDING COMPANY LIMITED
德基科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1301)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Alain Vincent FONTAINE has been appointed as a non-executive Director of the Company with effect from 15 August 2016.

The board (the “**Board**”) of directors (the “**Directors**”) of D&G Technology Holding Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Alain Vincent FONTAINE has been appointed as a non-executive Director with effect from 15 August 2016.

Mr. Alain Vincent FONTAINE, aged 61, obtained a bachelor’s degree in Electrical Engineering from the University of Sherbrooke in Canada in June 1979. He has been a member of the Order of Engineers of Québec since January 1980.

Mr. Alain Vincent FONTAINE serves as an executive director of Hong Kong Venture Capital and Private Equity Association. In 2000, he founded Investel Asia, a venture capital and private equity firm and served as its managing director from January 2004 to December 2006. He was the chief executive officer of Newcom LLC from January 2007 to September 2008. Mr. Alain Vincent FONTAINE served various positions within the BCE Inc. group, a communications group in Canada, including Bell Canada, Bell Ardis and Tata Cellular, for approximately 16 years of his career. Since September 2012, Mr. Alain Vincent FONTAINE has also been a member of the advisory board of Ocean Equity Partners Fund L.P., an indirect

substantial shareholder interested in 50,304,000 shares of the Company, representing approximately 8.12% of the issued share capital of the Company. Mr. Alain Vincent FONTAINE has also been acting as a non-executive director of Tsaker Chemical Group Limited, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 1986) since April 2015 and as an independent director of China Lending Corporation, a company listed on NASDAQ (ticker: CLDC) since July 2016.

Mr. Alain Vincent FONTAINE is responsible for providing advice on corporate governance and internal control matters of the Group.

Save as disclosed above, Mr. Alain Vincent FONTAINE did not hold any directorship in other publicly listed companies in the last three years.

Mr. Alain Vincent FONTAINE has entered into a service contract with the Company for a term of three years commencing from August 2016 provided that at any time during the term of appointment, either party may terminate the appointment by giving to the other not less than three months' notice in writing. His appointment is subject to retirement by rotation and re-election at annual general meeting in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Pursuant to Mr. Alain Vincent FONTAINE's service contract, he is entitled to a monthly remuneration of HK\$15,000. The emolument of Mr. Alain Vincent FONTAINE was determined with reference to his duties and responsibilities, the Company's performance as well as remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Mr. Alain Vincent FONTAINE does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Alain Vincent FONTAINE does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there are no other matters concerning Mr. Alain Vincent FONTAINE that need to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Alain Vincent FONTAINE for his new appointment.

By order of the Board
D&G Technology Holding Company Limited
Choi Hung Nang
Chairman

Hong Kong, 15 August 2016

As of the date of this announcement, the executive directors of the Company are Mr. Choi Hung Nang, Ms. Choi Kwan Li, Glendy, Mr. Choi Hon Ting, Derek, Mr. Liu Tom Jing-zhi, Mr. Lao Kam Chi and Mr. Yu Ronghua; the non-executive directors of the Company are Mr. Chan Lewis and Mr. Alain Vincent Fontaine; and the independent non-executive directors of the Company are Mr. Law Wang Chak, Waltery, Mr. Li Zongjin, Mr. Lee Wai Yat, Paco and Mr. Fok Wai Shun, Wilson.