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China Graphite Group Limited

中国石墨集团有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2237)

VOLUNTARY ANNOUNCEMENT UNUSUAL SHARE PRICE MOVEMENTS

This announcement is issued by China Graphite Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has noted the recent unusual movements in the trading price and trading volume of the shares of the Company (the “**Shares**”). Having made all enquiries with respect to the Company as are reasonable in the circumstances, the Board is not aware of any reasons for the recent fluctuations in price and volume of the Shares or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company confirms that the business operations of the Company and its subsidiaries remain normal and the management team is confident in the long-term prospects of the Company. The management has recently noted the relaxation of the U.S. government’s restriction on tax credits for electric vehicles with batteries made of graphite from China and the management will further explore and seize market opportunities for the benefits of its investors.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
China Graphite Group Limited
Zhao Liang

Chairman, executive Director and chief executive officer

Hong Kong, 8 May 2024

As at the date of this announcement, the Board comprises Mr. Zhao Liang and Mr. Lei Wai Hoi as executive Directors; and Mr. Chiu G Kiu Bernard, Mr. Shen Shifu, Mr. Liu Zezheng and Ms. Zhao Jingran as independent non-executive Directors.