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China Graphite Group Limited

中国石墨集团有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2237)

ESTIMATED RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by China Graphite Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (“**FY2024**”) and the information currently available to the Board, the Group is expected to record a net loss after tax of not more than RMB14.0 million for FY2024 as compared to the net profit after tax of approximately RMB21.3 million for the year ended 31 December 2023 (“**FY2023**”). The Board believes that the above was primarily attributable to the slowdown in the downstream market growth of the anode industry and the intense competition in the graphite market in FY2024. As a result, both the sales price of graphite products and the sales volume of the spherical graphite of the Group in FY2024 declined further compared to FY2023, leading to a reduction in the revenue and profits of the Group.

The information contained in this announcement is based on the information currently available to the Company and the preliminary assessment of the Board on the management accounts prepared in accordance with applicable Hong Kong Financial Reporting Standards which have not been audited nor reviewed by the independent auditors and/or the audit committee of the Company, and is therefore subject to further adjustment(s). The annual results of the Group for FY2024 is expected to be released by the end of March 2025 which may be different from the figures and information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Graphite Group Limited
Zhao Liang

Chairman, executive Director and chief executive officer

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises Mr. Zhao Liang (chairman and chief executive officer) and Mr. Lei Wai Hoi as executive Directors; Mr. Shen Shifu, Mr. Liu Zezheng, Ms. Zhao Jingran and Mr. Ho Hoi Tung as independent non-executive Directors.

This announcement is prepared in English language and translated into Chinese. In the event of any inconsistency between the Chinese and English versions, the English version shall prevail.