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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China CBM Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (1) Mr. Leung Chi Ho (“**Mr. Leung**”) has been appointed as executive Director of the Company with effect from 1 November 2024; (2) Ms. Li Siliang (“**Ms. Li**”) has been appointed as non-executive Director of the Company with effect from 1 November 2024; (3) Mr. Liang Feng (“**Mr. Liang**”) has resigned as non-executive Director of the Company with effect from 1 November 2024; and (4) Mr. Wang Chen (“**Mr. Wang**”), a non-executive Director, has been redesignated as executive Director of the Company with effect from 1 November 2024.

APPOINTMENT OF DIRECTORS

(1) Appointment of Mr. Leung as executive Director

The Board announces that Mr. Leung has been appointed as executive Director of the Company with effect from 1 November 2024.

Background of Mr. Leung

Mr. Leung, aged 45, joined the Company as finance manager in 2019. Mr. Leung graduated from the Swinburne University of Technology with a Bachelor of Business in Accounting degree. Mr. Leung has extensive experience in the fields of audit, internal control, accountancy, taxation and treasury.

Mr. Leung and the Company have entered into a service contract for a term of 3 years commencing from 1 November 2024 in respect of the proposed appointment of Mr. Leung as an executive Director. In accordance with the bye-laws of the Company, the appointment of the Mr. Leung shall be effective from 1 November 2024 until the next annual general meeting of the Company and Mr. Leung shall then be eligible for re-election. Pursuant to the bye-laws of the Company, the appointment of Mr. Leung is subject to retirement by rotation and re-election at

annual general meetings of the Company. Mr. Leung shall be entitled to a remuneration of HK\$444,000 and a discretionary bonus for his positions within the Group which is commensurate with his duties and responsibilities as executive Director and other position within the Group and the prevailing market situation. The remuneration of Mr. Leung has been reviewed by the remuneration committee of the Company.

Save as disclosed above, Mr. Leung does not hold any directorship in public companies of which the securities are listed on any securities market in Hong Kong or overseas in the last three years, or any other position in the Group. As at the date of this announcement, save for holding 800,000 share options granted by the Company under its share option scheme, Mr. Leung does neither have any other interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with any Director, supervisor, senior management, chief executive or substantial shareholder or controlling shareholder of the Company for the purpose of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Leung has confirmed that, save as disclosed above, there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

The Board hereby would like to express its warmest welcome to Mr. Leung for joining the Board.

(2) Appointment of Ms. Li as non-executive Director

The Board announces that Ms. Li has been appointed as non-executive Director of the Company with effect from 1 November 2024.

Background of Ms. Li

Ms. Li, aged 37, joined the Company as chief representative of the Company’s Beijing Office in 2023. Ms. Li holds a Bachelor’s degree in Human Resources by Beijing Institute of Petrochemical Technology. Ms. Li has extensive experience in human resources and administrative works with various corporations.

Ms. Li and the Company have entered into an appointment letter for a term of 3 years commencing from 1 November 2024 in respect of the proposed appointment of Ms. Li as non-executive Director. In accordance with the bye-laws of the Company, the appointment of the Ms. Li shall be effective from 1 November 2024 until the next annual general meeting of the Company and Ms. Li shall then be

eligible for re-election. Pursuant to the bye-laws of the Company, the appointment of Ms. Li is subject to retirement by rotation and re-election at annual general meetings of the Company. Ms. Li shall be entitled to a remuneration of HK\$200,000 and a discretionary bonus for her positions within the Group which is commensurate with her duties and responsibilities as non-executive Director and her other position within the Group and the prevailing market situation. The remuneration of Ms. Li has been reviewed by the remuneration committee of the Company.

Save as disclosed above, Ms. Li does not hold any directorship in public companies of which the securities are listed on any securities market in Hong Kong or overseas in the last three years, or any other position in the Group. As at the date of this announcement, save for holding 487,500 shares of the Company, Ms. Li does neither have any other interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with any Director, supervisor, senior management, chief executive or substantial shareholder or controlling shareholder of the Company for the purpose of the GEM Listing Rules.

Ms. Li has confirmed that, save as disclosed above, there are no other matters in connection with her appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

The Board hereby would like to express its warmest welcome to Ms. Li for joining the Board.

RESIGNATION OF DIRECTOR

The Board announces that Mr. Liang has resigned as non-executive Director of the Company with effect from 1 November 2024 due to his other work commitment.

Mr. Liang has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its gratitude to Mr. Liang for his valuable contribution to the Group during his tenure of service.

REDESIGNATION OF DIRECTOR

The Board announces that Mr. Wang, a non-executive Director, has been redesignated as executive Director of the Company with effect from 1 November 2024.

Background of Mr. Wang

Mr. Wang Chen, aged 38, was appointed as a non-executive director on June 2019. Mr. Wang has previously studied in Tianjin Bohai Vocational Technical College (天津渤海化工職業技術學院). He has over 10 years of experience in corporate management. Mr. Wang is the son of Mr. Wang Zhong Sheng, the Chairman of the Company. Mr. Wang is interested as a grantee of options to subscribe for 250,000 shares under the share options scheme adopted by the Company.

There was no service contract entered into between Mr. Wang and the Company in respect of the proposed length of services for the appointment of Mr. Wang as executive Director. Pursuant to the bye-laws of the Company, Mr. Wang is subject to retirement by rotation and re-election at the annual general meetings of the Company. Mr. Wang shall be entitled to a remuneration of HK\$426,000 and a discretionary bonus which is commensurate with his duties and responsibilities as executive Director and the prevailing market situation. The remuneration of Mr. Wang has been reviewed by the remuneration committee of the Company.

Save as disclosed above, Mr. Wang does not hold any directorship in public companies of which the securities are listed on any securities market in Hong Kong or overseas in the last three years, or any other position in the Group. As at the date of this announcement, save as disclosed above, Mr. Wang does neither have any other interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with any Director, supervisor, senior management, chief executive or substantial shareholder or controlling shareholder of the Company for the purpose of the GEM Listing Rules.

Mr. Wang has confirmed that, save as disclosed above, there are no other matters in connection with his redesignation that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

The Board hereby would like to express its warmest welcome to Mr. Wang for his redesignation.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Executive Director

Hong Kong, 1 November 2024

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Chang Jian, Mr. Tan Ye Kai, Byron, Mr. Wang Chen and Mr. Leung Chi Ho, the non-executive Director is Ms. Li Siliang, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Xu Yuan Jian and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication.