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China Leason CBM & Shale Gas Group Company Limited **中國聯盛煤層氣頁岩氣產業集團有限公司**

(formerly known as China Leason Investment Group Co., Limited 中國聯盛投資集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8270)

ANNOUNCEMENT

The Board announces that the Board Meeting for the purposes of considering and approving, inter alia, the annual results of the Group for the year ended 31 December 2011 will be postponed. The company will publish further announcement to inform the Shareholders on the date of release of annual results.

Reference is made to an announcement of China Leason CBM & Shale Gas Group Company Limited (the “**Company**”) dated 16 March 2012 in relation to the board meeting of the Company to approve the annual results of the Company for the year ended 31 December, 2011.

CHANGE IN DATE OF BOARD MEETING AND DELAY IN ANNUAL RESULTS ANNOUNCEMENT

The board of directors (the “**Board**”) of the Company announces that due to the additional time needed for the preparation of the technical reports on the Company’s CBM resources, and therefore the preparation of various valuation reports on certain assets of the Company, a meeting of the Board (the “**Board Meeting**”) for the purposes of considering and approving, inter alia, the annual results of the Group for the year ended 31 December 2011 (the “**Annual Results**”) and its publication, and considering payment of a final dividend for 2011 (if any) will be postponed. The Company will publish further announcement to inform Shareholders on the date of release of the annual results for the year ended 31 December 2011.

DELAY IN DESPATCH OF THE ANNUAL REPORT

Due to delay in publication of the announcement of the Annual Results, the despatch of annual report for the financial year ended 31 December 2011 of the Company (the “**Annual Report**”) will be delayed till further announcement.

Pursuant to Chapter 18 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited the (“**GEM Listing Rules**”), the Company is required to despatch the Annual Results and the Annual Report on a date not later than 3 months after the end of the financial year, that is on or before 31 March, 2012. Such delay thereby constitutes breaches of Rules 18.48A and 18.49 of the GEM Listing Rules.

SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares will be suspended with effect from 9:00 a.m. on 30 March 2012 due to the delay in Annual Results announcement and despatch of the Annual Report.

By order of the Board
China Leason CBM & Shale Gas Group Company Limited
WANG ZHONG SHENG
Executive Director

Hong Kong, 29 March 2012

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Zhang Qing Lin, Mr. Fu Shou Gang and Mr. Feng San Li and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting.