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China Leason CBM & Shale Gas Group Company Limited **中國聯盛煤層氣頁岩氣產業集團有限公司**

(formerly known as China Leason Investment Group Co., Limited 中國聯盛投資集團有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8270)

CHANGE OF AUDITORS

The Board announces that CCIF has resigned as the auditors of the Company with effect from 25 July 2012, and that the Board has appointed HLB to be the Company's statutory auditors with effect from 25 July 2012 and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The board of directors (the "**Board**") of China Leason CBM & Shale Gas Group Company Limited ("the **Company**") announces that CCIF CPA Limited ("**CCIF**") has resigned as the auditors of the Company with effect from 25 July 2012, and at the same time, the Board has appointed HLB Hodgson Impey Cheng Limited ("**HLB**") to replace CCIF as the Company's statutory auditors with effect from 25 July 2012 and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The following paragraphs, extracted from the letter of resignation issued by CCIF to the Board and the Audit Committee of the Company on 25 July 2012, set out the details for the resignation:

".....We confirm that apart from the reason set out in the following paragraphs, there are no circumstances connected with our resignation that we consider should be brought to the attention of the holders of securities of the Company.

.....Despite we continue with the audit of the Group for a prolonged period of time, we have not yet been able to complete and conclude the audit. On 23 July 2012, we have issued an estimated additional audit fee quotation in order for us to finalise and complete the audit of the Group and the management of the Company did not agree with our additional audit fee quotation on 24 July 2012. In reaching a conclusion on the resignation, we take into account many factors including the professional risk associated with the audit and our available internal resources in light of the current work flows. After careful consideration, we wish to inform you that we have decided to tender our resignation as auditors of the Company and its subsidiaries."

Save as disclosed above, the Board and the Audit Committee are not aware of any other matters in connection with the resignation of CCIF as the auditors of the Company that need to be brought to the attention of the holders of securities and creditors of the Company.

By order of the Board
China Leason CBM & Shale Gas Group Company Limited
WANG ZHONG SHENG
Executive Director

Hong Kong, 25 July 2012

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Zhang Qing Lin, Mr. Fu Shou Gang and Mr. Feng San Li and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.