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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 08270)

FURTHER DELAY IN DESPATCH OF CIRCULAR

AND

REVISED EXPECTED TIMETABLE

IN RELATION TO

(I) THE SHARE CONSOLIDATION;

(II) THE PROPOSED CHANGE IN BOARD LOT SIZE;

(III) THE PROPOSED OPEN OFFER

AND

(IV) CONNECTED TRANSACTION: SET-OFF OF THE CONVERTIBLE BONDS

Reference is made to the announcements (the “**Announcements**”) of China CBM Group Company Limited (the “**Company**”) dated 7 January 2016, 15 March 2016 and 22 March 2016 respectively in relation to, among other matters, the proposed Open Offer, the Share Consolidation, the Change in Board Lot Size and the Set-off Arrangement. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the announcement of the Company dated 15 March 2016, a circular containing, among other things, (i) further details of the Share Consolidation, the Open Offer, the Change in Board Lot Size and the Set-off Arrangement; (ii) a letter of recommendation from the independent board committee of the Company to the Independent Shareholders in respect of the Open Offer and the Set-off Arrangement; (iii) a letter of advice from the independent financial adviser to the independent board committee of the Company and the Independent Shareholders in respect of the Open Offer and the Set-off Arrangement; and (iv) a notice convening the SGM, will be despatched by the Company to the Shareholders on or before 21 March 2016.

Since additional time is required for the Company to finalise certain information to be included in the Circular, the Board hereby announces that the Circular will be despatched to the Shareholders on 29 March 2016.

REVISION TO EXPECTED TIMETABLE OF THE OPEN OFFER

The expected timetable for the Share Consolidation, the Change in Board Lot Size and the Open Offer has been revised and is set out below:

2016

Despatch of Circular Tuesday 29 March

Latest date for returning and lodging of
proxy form for the SGM.....9:30 a.m. on Saturday, 16 April

SGM..... 9:30 a.m. on Monday, 18 April

Announcement of results of the SGM..... Monday, 18 April

Effective date of Share Consolidation..... Tuesday, 19 April

First day of free exchange of
existing share certificates for new share certificates..... Tuesday, 19 April

Dealings in New Shares commences..... 9:00 a.m. Tuesday, 19 April

Original counter for trading in the Existing Shares
in board lots of 40,000 Shares
(in the form of existing share certificates)
temporarily closes 9:00 a.m., Tuesday, 19 April

Temporary counter for trading in the New Shares
in board lots of 4,000 New Shares
(in the form of existing share certificates) opens..... 9:00 a.m., Tuesday, 19 April

Last day of dealing in Shares on a cum-entitlement basis.....	Tuesday, 19 April
First day of dealing in Shares on an ex-entitlement basis.....	Wednesday, 20 April
Latest time for lodging transfer of Shares in order to be qualified for the Open Offer	4:30 p.m. on Thursday, 21 April
Register of members of the Company closes (both dates inclusive)	Friday, 22 April to Wednesday, 27 April
Record Date for the Open Offer	Wednesday, 27 April
Register of members for the Shares reopens	Thursday, 28 April
Despatch of Prospectus Documents	Thursday, 28 April
Original counter for trading in the New Shares in board lots of 8,000 New Shares (in the form of new share certificates) re-opens	9:00 a.m., Wednesday, 4 May
Parallel trading in New Shares (in the form of new and existing share certificates) commences	9:00 a.m., Wednesday, 4 May
First day of operation of odd lot trading facility.....	9:00 a.m., Wednesday, 4 May
Latest time for acceptance of and payment for the Offer Shares	4:00 p.m. on Monday, 16 May
Latest time for the Open Offer to become unconditional	4:00 p.m. on Tuesday, 17 May
Announcement of the results of the Open Offer.....	Monday, 23 May
Share certificates for Offer Shares and refunded cheques to be posted.....	Tuesday, 24 May
Temporary counter for trading in the New Shares in board lots of 4,000 New Shares closes.....	4:00 p.m., Tuesday, 24 May

Parallel trading in New Shares in the form of
new share certificates and
existing share certificates ends 4:00 p.m., Tuesday, 24 May

Last day of operation of odd lot trading facility 4:00 p.m., Tuesday, 24 May

Dealing in Offer Shares commences 9:00 a.m. on Wednesday, 25 May

Latest time for free exchange of share certificates 4:30 p.m., Thursday, 26 May

All times stated in this announcement refer to Hong Kong times. Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the anticipated timetable for the Share Consolidation, the Change in Board Lot Size and the Open Offer will be announced as appropriate.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 24 March 2016

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Fu Shou Gang, and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at http://www.ilinkfin.net/china_cbm/.